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ABENGOA BIOENERGY
ABENGOA BIOENERGY US HOLDING, LLC

For Immediate Release

Abengoa Bioenergy Enters into Agreements for Initial Minimum Bids on Sale of US First Generation Ethanol Business, Together With Commitment for \$10 million in DIP Financing to Support Go-Forward Operation and Sale Process

Chesterfield, MO, June 13, 2016 – Abengoa Bioenergy US Holding, LLC, and certain of its direct and indirect subsidiaries (“the Company”), a leader in bioenergy and clean fuel development and production, announced today that it has reached an agreement through which it plans to sell four of its first generation bioenergy facilities in the United States for at least \$350 million through a competitive process in the chapter 11 cases currently pending before the United States Bankruptcy Court for the Eastern District of Missouri. In a motion filed before the Court, the Company is seeking to approve minimum stalking horse bid agreements to initiate a sales process for its two Maple plants located in Indiana and Illinois to an affiliate of Green Plains, Inc. for \$200 million, its plant in Ravenna, Nebraska to an affiliate of KAAPA, Inc. for \$115 million and its plant in York, Nebraska to an affiliate of BioUrja, Inc. for \$35 million. These agreements, which are minimum bids subject to a Bankruptcy Court approval, and subject to a full competitive auction sale process expected to occur in July and August, will provide long-term financial stability, allow the Company to maintain production at the highest standards for quality, safety and environmental responsibility, and give the plants the ability to continue their go-forward business strategy under the leadership of leading providers of alternative energy.

To achieve its financial objectives and facilitate the sale, certain of the Company’s Maple entities, including Abengoa Bioenergy Meramec Renewable, LLC, Abengoa Bioenergy Funding, LLC, Abengoa Bioenergy Maple, LLC, Abengoa Bioenergy of Indiana, LLC, Abengoa Bioenergy of Illinois, LLC, and Abengoa Bioenergy Operations, LLC recently filed voluntary Chapter 11 petitions in the United States Bankruptcy Court for the Eastern District of Missouri. In order to help facilitate the sale of the Maple plants, the Maple plant’s existing secured lenders have agreed to provide an additional \$10 million of debtor-in-possession financing.

“After evaluating a range of options to address the competitive and macroeconomic challenges facing our business and the corresponding impact on our Company’s overall financial performance, it became clear that a sale of the Company assets through the Chapter 11 process was the best, most efficient means of creating a sustainable path forward for our plants, customers and employee,” said Antonio Vallespir de Gregorio, Chief Executive Officer. “We believe this is a positive outcome for our business, as well as our employees, customers and suppliers, because we

will be placing these assets in the hands of some of the best operators in the alternative fuel industry.”

The Company intends to continue normal operations in all of its plants and corporate offices throughout this process, ensuring its continued ability to fulfill customer orders as usual. The Maple entities have also filed motions on behalf of the U.S. businesses included in the Chapter 11 case that, once approved by the Bankruptcy Court, will allow these businesses to continue employee wages, medical benefits and other programs without interruption and to pay suppliers on a timely basis for all goods and services delivered on or after June 11, 2016. These motions are typical of the Chapter 11 process and are generally heard in the first days of the case.

The Company’s agreement with the buyers serves as the “stalking horse” in this sale process under section 363 of the U.S. Bankruptcy Code through which the Company Will conduct a further competitive bid process, and evaluate any competing bids that may be submitted to ensure it receives the highest and best offer for its assets.

The Company expects to complete the sale process within the next three months and to have the plants well positioned to more effectively compete – and succeed – at the conclusion of the process.

Additional information can be found at <https://cases.primeclerk.com/Abengoa/Home-DocketInfo>.

The Company is advised in this transaction by DLA Piper, Armstrong Teasdale, Carl Marks and Alvarez & Marsal.

About Abengoa Bioenergy

Abengoa Bioenergy is a subsidiary of Abengoa S.A. (MCE: ABG), a 1.5 billion euro holding company headquartered in Seville, Spain. Abengoa is the largest European ethanol producer, one of the largest producers in the US, and the only worldwide bioethanol manufacturer with production facilities on three continents. The company has US facilities in Missouri, Kansas, Nebraska, Indiana, Illinois, and New Mexico, and is a leader in the development of new technologies for production of cellulosic ethanol. (www.abengoa.com)

For more information on these filings, or for information regarding potential acquisition of these assets, contact Christopher Standlee at Abengoa Bioenergy, (636) 728-0508, or via the Web at www.abengoabioenergy.com.