

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MASSACHUSETTS  
EASTERN DIVISION

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In re:	)	
	)	
	)	Chapter 11
BUCKINGHAM OIL INTERESTS, INC.	)	
	)	Case No.: 15-13441 (JNF)
	)	
Debtor	)	

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**NOTICE OF**

**(I) ENTRY OF ORDER AUTHORIZING SALE OF DEBTOR'S INTERESTS IN OIL AND GAS PROPERTIES IN THE LEGACY PROGRAMS FREE AND CLEAR OF LIENS, CLAIMS, ENCUMBRANCES, AND INTERESTS,**

**(II) COURT APPROVAL OF STIPULATION RESOLVING OBJECTION TO SALE MOTION AND SPECIFYING TERMS OF STALKING HORSE BID, AND**

**(III) OPPORTUNITY TO BID FOR OIL AND GAS PROPERTIES**

TO CREDITORS AND PARTIES IN INTEREST:

NOTICE IS HEREBY GIVEN that:

1. **Entry of Sale Order.** On January 13, 2016, the United States Bankruptcy Court for the District of Massachusetts (the "Bankruptcy Court") entered an order [Docket No. 500] (the "Sale Order")<sup>1</sup> authorizing Charles A. Dale III, the duly-appointed Chapter 11 trustee (the "Chapter 11 Trustee") to sell through EnergyNet the Debtor's interests in the oil and gas properties set forth on Exhibit A attached thereto (collectively, the "Legacy Assets"). A copy of the Sale Order is available at no charge at the following website maintained by the claims and noticing agent of the Chapter 11 Trustee: <https://cases.primeclerk.com/BuckinghamOil> (the "Case Website").

2. **Approval of Bank Stipulation and Stalking Horse Bid for Certain Legacy Assets.** Contemporaneously therewith, the Bankruptcy Court approved a stipulation [Docket No. 486] (the "Bank Stipulation") between the Chapter 11 Trustee and First Financial Bank, N.A. (the "Bank") accepting, subject to higher and better offers, the Bank's submission of a credit bid for certain of the Legacy Assets operated by Paint Rock Operating, LLC (the "Stalking Horse Bid"). The specific terms of the Stalking Horse Bid are set forth in the Bank Stipulation, a copy of which is available at no charge on the Case Website.

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<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Sale Order.

3. **Deadline for Submission of Counteroffers for Legacy Assets.** The Chapter 11 Trustee is soliciting higher and better offers for any and all Legacy Assets, including without limitation the assets included in the Stalking Horse Bid. Interested parties should refer to <https://www.energynet.com/buckingham> for the rules and procedures for becoming a registered user and submitting a bid. **The deadline for submission of counteroffers is January 28, 2016.**

4. **Sale Free and Clear.** Pursuant to the Sale Order and the Bank Stipulation, transfer of the Legacy Assets shall be free and clear of any and all Encumbrances of any nature or extent on the Legacy Assets, which is defined to include (i) any Encumbrances that could be asserted against the purchaser under the doctrine of successor liability and (ii) any and all rights that could be asserted by non-Debtor parties to contracts or leases, unless their contract or lease is specifically assumed or to whom the purchaser provides written notice is given that performance is required as provided for in paragraph 1(d) of the Bank Stipulation.

5. **Date of Good Faith Purchaser Hearing.** The Bankruptcy Court will hold a hearing on **February 2, 2016 at 10:00AM ET** before the Honorable Judge Joan N. Feeney, United States Bankruptcy Judge, 12th Floor, Courtroom 1, John W. McCormack Post Office and Court House, 5 Post Office Square, Boston, Massachusetts, at which the Chapter 11 Trustee shall report the results of the bidding process, identify the winning bidder(s), and seek entry of the Good Faith Purchaser Order.

Respectfully submitted,

CHARLES A. DALE III,  
CHAPTER 11 TRUSTEE

By his counsel,

/s/ Mackenzie L. Shea

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