
Royalty Owners FAQ

1. Why did Energy & Exploration Partners file Chapter 11?

- After careful consideration, we took this action to create a sustainable capital structure and make us a stronger business partner going forward. The entire petroleum industry has been affected by the severe and protracted downturn in oil and natural gas prices, and general uncertainty in the market, and ENXP is no exception. In addition to depressed commodity prices, poor operating conditions in the field caused by the lingering effects of multiple inclement weather events, including the recent flooding, has exacerbated the situation.
- The Court-supervised restructuring process is designed to protect the value of our assets while we work to address the Company's balance sheet and ensure all payments are timely.

2. How will the restructuring process affect day-to-day operations?

- Importantly, we will continue normal business operations during the restructuring process.
- We believe we have sufficient liquidity to support the business through the restructuring process.
- We intend to continue working closely with our suppliers and paying for goods and services under normal terms and conditions on or after the filing date.
- We are committed to our partnership with you.
- We have taken this action to strengthen ENXP's capital structure and address our balance sheet, which we believe will make us a stronger business partner going forward.

3. Will production operations wind down, or will production volumes be shut-in or curtailed?

- No. ENXP will continue normal production operations.
- Production volumes will not be affected by the restructuring process.

4. How will royalty owners be affected?

- ENXP has filed a motion with the Court seeking approval to honor royalty obligations, working interest obligations and certain other obligations related to oil and gas leases regardless of whether they occurred pre- or post-petition (i.e. before or after the filing of the Chapter 11 bankruptcy petition).
- You will continue to receive payment for these items as you do currently.
- We will continue normal day-to-day business operations, and ENXP intends to pay all of its obligations related to royalties, working interests and oil and gas leases. You should not be affected by the restructuring.
- ENXP has moved its office and some services have been interrupted temporarily. We expect to be back into full operational capabilities by the end of the week.

5. What if I am a surface owner?

- If you are a surface owner and have any questions, concerns or would like to be contacted, please call (855) 565-5430 and your call will be routed to the appropriate company representative.

6. How can I obtain more information?

- If you have further questions about any royalty related items, please do not hesitate to contact us at (855) 565-5430. For questions related to the restructuring, additional information is available on our corporate website and at a website maintained by the Company's claims agent at <http://cases.primeclerk.com/ENXP>.