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February 12, 2020

Dear Valued Business Partners,

As you likely know, in connection with its ongoing efforts to strengthen its financial position, on October 29, 2019, Murray Energy Corporation (“Murray Energy”) filed for bankruptcy protection under Chapter 11 of the Bankruptcy Code. For a number of reasons, including the nature of their respective businesses and debt structures, Murray Metallurgical Coal Holdings, LLC, the parent company of Murray Oak Grove Coal, LLC, Murray Maple Eagle Coal, LLC, Murray Alabama Minerals, LLC, and other non-operating subsidiaries (collectively, “Murray Metallurgical”), was not included in the Murray Energy bankruptcy filing.

In the interim, Murray Metallurgical has been in extensive discussions with lenders and other stakeholders that have resulted in a Restructuring Support Agreement that has the broad support of all major stakeholders. During these challenging times, we have continued to safely and reliably supply our customers with low cost, high quality coal, a testament to your hard work and dedication. We thank you for your continued service, loyalty, and support.

Today, Murray Metallurgical moved forward to implement its Restructuring Support Agreement through a filing under Chapter 11 of the Bankruptcy Code. As noted, this Restructuring Support Agreement is supported by a majority of Murray Metallurgical’s senior lenders, who have agreed to provide the Company with approximately \$47 million in financing that will provide the Company with cash to operate the business without disruption.

Here are some key points to keep in mind as we move forward.

- **Murray Metallurgical plans to operate its Oak Grove Mine.** Our mining operations will resume over the course of the next few days. Your cooperation and continued business will help ensure a successful outcome. Murray Metallurgical will continue to keep its Maple Eagle Mine idle while Murray Metallurgical evaluates strategic alternatives as it relates to that asset.
- **Murray Metallurgical will continue to be a dependable supplier of coal.** We are committed to serving our customers and to doing everything we normally do to meet and exceed your expectations. We fully understand the importance of our role in your business and intend to remain a reliable source of low-cost coal that you can rely on to operate your business, both domestic and abroad.

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As a valued business partner, your trust and confidence in Murray Metallurgical is paramount. Please know that we remain committed to you and value our relationship. We intend to move through this court-supervised process as quickly as possible and are committed to keeping you informed as we move forward. We appreciate your patience and support during our reorganization. If you have any questions, please do not hesitate to contact your Murray Metallurgical representative.

One of our main objectives is to keep you well-informed throughout this process. Attached please find a copy of the press release we issued today for your reference. You can find updates and additional information at <https://cases.primeclerk.com/MurrayMET>, a website run by our claims and noting agent, Prime Clerk, which includes court documents and other information. Additionally, we have established a toll-free hotline at 877-427-7610 to address specific questions and concerns.

Sincerely,

Murray Metallurgical Coal Holdings, LLC



Robert D. Moore
Vice President