

PREIT®

Vendors / Tenants / Suppliers

1. What does this mean for vendors/tenants/suppliers?

- We are maintaining our normal business operations without interruption throughout the planned financial restructuring.
- PREIT's Chapter 11 filing is unique in certain respects, as the Company is undertaking this process for a single purpose -- to implement a plan already supported by a substantial majority of PREIT's lenders that will provide additional capital to further strengthen the business and enhance our financial flexibility.
- This is a positive development for PREIT and all of our stakeholders as it furthers our course to complete our credit agreement revisions.
- We expect to complete the Chapter 11 process very quickly and it will have no impact on our employees, shareholders, suppliers and other trade creditors, business partners, or other stakeholders, all of whom are unimpaired.
- Serving our tenants and communities remains our top priority and we do not intend for the planned financial restructuring process to impact those relationships in any way.
- Our commitment to our vendors/tenants/suppliers and communities is unwavering.

2. Why should I continue doing business with PREIT?

- We are continuing to operate in the ordinary course and we have ample liquidity to meet our obligations during and after the court-supervised process.
- With the infusion of \$150 million of new capital, and extended debt maturities, PREIT will have an appropriate capital structure that we believe will position the Company for long-term success.
- As we move forward, we remain dedicated to elevating the experience for our valued vendors/tenants/suppliers.
- We expect to complete the Chapter 11 process very quickly and it will have no impact on our employees, shareholders, suppliers and other trade creditors, business partners, or other stakeholders, all of whom are unimpaired.
- We are confident that the actions we are taking will make us a stronger Company and we will continue to be a good business partner to you.

3. What will happen to my existing contract? Will you be able to meet the terms of our contract?

- We expect that this process will be seamless for our vendors/tenants/suppliers and will result in no disruption to our operations or the services we provide.

4. Will I be paid for the goods and services I provide to PREIT on or after the filing date?

- The Company intends to pay vendors for all goods and services provided on or after the filing date in the ordinary course of business.
- The Company also will pay vendors in the ordinary course for services provided on or after the filing date.

5. Will I be paid for the goods and services I provided to PREIT before the filing date?

- The Company intends to pay vendors for all goods and services provided before the filing date in the ordinary course of business.
- The Company will pay vendors in the ordinary course for services provided before the filing date.

PREIT®

- The financial restructuring is not expected to have any impact on the Company's shareholders, and PREIT common stock will continue to trade in the normal course.

6. Will the Company continue to order goods and services from its suppliers?

- Yes. We are relying on you to continue providing the products and services we need.
- With your support, we will continue to drive our mutual success.

7. Given the uncertainties of the situation, what if I want to renegotiate our terms with you?

- With your cooperation, we will continue to be able to meet our commitments to our vendors/tenants/suppliers.
- We don't intend to renegotiate any supplier contracts as part of the process.

8. Will my PREIT contacts change?

- No. We expect this process will be seamless for our vendors/tenants/suppliers and your existing company contacts will remain the same.

9. How do I file a proof of claim?

- Subject to Court approval, our prepackaged financial restructuring plan does not require anyone to file a proof of claim, and everyone will be paid in full, and on time.

10. How can vendors/tenants/suppliers get updates?

- We are committed to keeping vendors/tenants/suppliers and customers informed of any important events as this process moves forward.
- Court documents and additional information about the court-supervised process can be found at a website administrated by PREIT's claims agent, Prime Clerk, at <https://cases.primeclerk.com/PREIT/>.