



Pacific Drilling
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October 30, 2020

Dear Pacific Drilling Vendor:

Today we announced that Pacific Drilling and certain of our domestic and international subsidiaries have filed voluntary petitions under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas. In light of the challenging global economic conditions that are significantly impacting our industry, we believe this restructuring – which, notably, is already supported by the largest holders of Pacific Drilling’s bond debt and contemplates an efficient exit from Chapter 11 through a proposed “prearranged” plan of reorganization which was filed contemporaneously with the petitions – will best position Pacific Drilling for future success.

Our partnership with you is important to us, and we want to ensure you understand what this means for you. Here are important points you should know:

Pacific Drilling is open for business. We expect to continue to operate our drillships in the normal course throughout the Court-supervised restructuring process. Your cooperation and continued supply of goods and services will allow us to serve our customers and help ensure a successful outcome.

Cash is available to pay for all post-petition obligations. You will be paid for all goods and services provided to Pacific Drilling after the petition date on the same terms we paid previously.

We must comply with the U.S. Bankruptcy law. We are required to pay for all goods and services that are delivered on or after the petition date. Payment for such goods and services will continue in the ordinary course without the need to obtain prior court authorization. And while there are limitations on what can be paid for prepetition goods and services, the Company has already requested certain relief from the Court which, if approved, will permit payments to be made with respect to certain of such claims.

You must also comply with the laws. The Bankruptcy Code prohibits any party from taking or continuing any action against the Company while in these restructuring proceedings. Therefore, parties may not make demand for payment, terminate or modify terms of contracts or take any offensive action against the Company.

We intend to move through this process as quickly as possible. We have entered into a restructuring support agreement (an “RSA”) with our largest debtholders pursuant to which they have agreed to support the Company’s proposed plan of reorganization subject to the

terms and conditions contained in the RSA. A primary benefit of this type of agreement is to expedite the bankruptcy process. We currently expect to emerge from the Chapter 11 process by year-end.

We intend to keep you informed throughout this restructuring process. If you have additional questions, don't hesitate to contact your regular Pacific Drilling representative.

Additional information about our restructuring is available at a special section of our website, www.pacificdrilling.com/restructuring. Our claims agent, Prime Clerk LLC, has also set up a website at <http://cases.primeclerk.com/pacificdrilling2020> that includes court documents and other information. We've also established a hotline at +1 877-930-4314 (toll free) or +1 347-897-4073 (local number) to address specific questions.

We greatly appreciate your support and look forward to continuing to work with you well into the future.

Sincerely,

Lauren Byars
VP Procurement & Supply Chain