

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	§ Chapter 11
	§
PARALLEL ENERGY LP, <i>et al.</i>	§ Case No. 15-12263 (KG)
	§ (Jointly Administered)
Debtors.	§
	§
	§

**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASE,  
MEETING OF CREDITORS, AND FIXING OF CERTAIN DATES**

On **November 9, 2015**, the above-captioned debtors and debtors-in-possession (the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 through 1330 (the “Bankruptcy Code”). The Debtors and their addresses, case numbers, and last four digits federal tax identification numbers are as follows:

DEBTOR (Other names, if any, used by the Debtor in the last 8 years)	ADDRESS	CASE NO.	EIN
Parallel Energy LP (f/k/a Parallel Energy Acquisitions LP)	1323 E. 71st Street, Suite 200, Tulsa, OK 74136	15-12263	xx-xxx-9322
Parallel Energy GP LLC	1323 E. 71st Street, Suite 200, Tulsa, OK 74136	15-12264	xx-xxx-9321

**DATE, TIME, AND LOCATION OF MEETING OF CREDITORS.** **DECEMBER 15, 2015 AT 1:00 P.M. (ET), J. CALEB BOGGS FEDERAL BUILDING, ROOM 5209, 844 KING STREET, WILMINGTON, DELAWARE 19801.**

**DEADLINE TO FILE A PROOF OF CLAIM.** Notice of a deadline will be sent at a later time.

**NAME, ADDRESS, AND TELEPHONE NUMBER OF TRUSTEE.** None appointed to date.

**PROPOSED COUNSEL FOR THE DEBTOR.**

Neil B. Glassman, Esq.  
GianClaudio Finizio, Esq.  
Evan T. Miller, Esq.  
BAYARD, P.A.  
222 Delaware Avenue, Suite 900  
Wilmington, DE 19801

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Houston, TX 77002

**COMMENCEMENT OF CASES.** Petitions for reorganization under chapter 11 of the Bankruptcy Code have been filed in this Court by the Debtors listed above, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the Court, including lists of the Debtors’ property and debts, are available for inspection at the Office of the Clerk of the Court (the “Clerk’s Office”). In addition, such documents may be available at [www.deb.uscourts.gov](http://www.deb.uscourts.gov) and <https://cases.primeclerk.com/Parallel>.

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the U.S. Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their property and will continue to operate any business unless a trustee is appointed.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom a debtor owes money or property. Under the Bankruptcy Code, a debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting a debtor to demand repayment, taking action against a debtor to collect money owed to creditors or to take property of a debtor, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against a debtor, the Court may penalize that creditor. A creditor who is considering taking action against a debtor or property of a debtor should review section 362 of the Bankruptcy Code and may wish to seek legal advice. **The staff of the Clerk's Office is not permitted to give legal advice.**

MEETING OF CREDITORS. The Debtors' representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtors and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

CLAIMS. Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim, which is not listed as disputed, contingent, or unliquidated as to amount, may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in this case or share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedules of creditors has the responsibility for determining that its claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtors' known creditors.** Proofs of claim forms are also available in the clerk's office of any bankruptcy court. Proof of claim forms are also available from the Court's website at [www.deb.uscourts.gov](http://www.deb.uscourts.gov). Prime Clerk LLC. ("Prime Clerk") is the claims agent in this case and can provide a proof of claim form at the following address <https://cases.primeclerk.com/Parallel> if you cannot obtain one from your local bankruptcy court. Prime Clerk can be reached as follows:

Parallel Energy LP Claims Processing Center  
c/o Prime Clerk LLC  
830 3rd Avenue, 3rd Floor  
New York, NY 10022

DISCHARGE OF DEBTS. Confirmation of a chapter 11 case may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the Debtors, except as provided in the plan.

Dated: November 24, 2015      For the Court: /s/ David D. Bird  
Clerk of the United States Bankruptcy Court  
District of Delaware