

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	§	Chapter 11
	§	
PARALLEL ENERGY LP, <i>et al.</i> ¹	§	Case No. 15-12263 (KG)
	§	(Jointly Administered)
Debtors.	§	
	§	<u>Related D.I.: 88</u>

**NOTICE OF ENTRY OF ORDER ESTABLISHING BAR DATES
FOR FILING PROOFS OF CLAIM**

PLEASE TAKE NOTICE THAT:

The United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) has entered an order (the “Bar Date Order”) [D.I. 88] establishing bar dates for filing proofs of claim in *In re Parallel Energy LP, et al.* (Case No. 15-12263 (KG)) (the “Debtors”).

1. BAR DATES

A. BAR DATE. The Bankruptcy Court established **January 5, 2016 at 5:00 p.m. (ET)** (the “**Bar Date**”) as the deadline for all persons and entities holding or asserting claims (as defined in section 101(5) of the Bankruptcy Code) against the Debtors to file such proof of claim. You must submit any proof of claim so that it is actually received at the address below on or prior to the Bar Date.

B. GOVERNMENTAL UNIT BAR DATE. Pursuant to the Bar Date Order, the Bankruptcy Court established **May 9, 2016 at 5:00 p.m. (ET)** (the “**Governmental Bar Date**”) as the deadline for all governmental units (as defined in section 101(27) of the Bankruptcy Code) in the above-captioned cases to file such claims. You must submit any proof of claim so that it is actually received at the address below on or prior to the Governmental Bar Date.

C. AMENDED SCHEDULES BAR DATE. All parties asserting claims against the Debtors’ estates that are affected by an amendment to the Schedules are required to file proofs of Claim by the later of (i) the Bar Date or (ii) 11:59 p.m. (Eastern Time) on the date that is twenty-one (21) days after service of a notice on such affected claimant of the Amendment.

¹ The Debtors in these cases and the last four digits of each Debtors’ taxpayer identification number are as follows: Parallel Energy LP (9322); and Parallel Energy GP, LLC (9321). The Debtors’ principal offices are located at 1323 E. 71st Street, Suite 200, Tulsa, OK 74136.

D. REJECTION DAMAGES BAR DATE. All parties asserting claims against the Debtors' estates arising from the Debtors' rejection of an executory contract or unexpired lease must file a Proof of Claim by the later of (i) the Bar Date, (ii) twenty-one (21) days after entry of any order authorizing the rejection of an executory contract or unexpired lease, or (iii) the date set forth in an order authorizing rejection of an executory contract or unexpired lease.

2. WHO MUST FILE

A. Claim and Interest Holders. If you have a **claim** or **interest** that arose or is deemed to have arisen prior to November 9, 2015 (the "**Petition Date**"), you **MUST** file a proof of claim by the Bar Date to share in distributions from the estate and vote on any plan, unless one of the exceptions described in Section 5 below applies.

A "claim" is: (a) a right to payment, whether or not such right is reduced to judgment, liquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured; or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured.

3. WHAT TO FILE

Proof of Claim Form. If you are the holder of a claim against or interest in the Debtors, you should receive a proof of claim form (the "**Proof of Claim Form**") with this notice. The Proof of Claims are customized to specify the amount of your claims or interests, as scheduled by the Debtor. If you disagree with the information provided on the customized Proof of Claim, you should follow the directions to assert the amount and classification of the claim or interest that you believe you hold against or in the Debtors' estate. If you have not received a customized Proof of Claim, you may assert your claim by completing the Proof of Claim form attached to the Bar Date Order or downloading a proof of claim form from <http://www.uscourts.gov/forms/bankruptcy-forms> or from <http://cases.primeclerk.com/parallel>. You must use a proof of claim form that conforms substantially to Official Bankruptcy Form 410.

4. WHEN AND WHERE TO FILE

Pursuant to the terms of the Bar Date Order, and except as otherwise provided herein, each person or entity desiring to file a Proof of Claim must send the Proof of Claim Form consistent with this Notice, to Prime Clerk LLC ("**Prime**" or the "**Claims**")

Agent”) either (a) electronically via Prime’s website (<http://cases.primeclerk.com/Parallel>) or (b) by **first-class mail, messenger, or overnight courier** to:

**Parallel Energy LP Claims Processing Center
c/o Prime Clerk LLC,
830 Third Avenue, 3rd Floor, New York, NY 10022**

You should not file a Proof of Claim if you do not have a claim against or interest in the Debtors. The fact that you received this Notice does not necessarily mean that you have a claim against or interest the Debtors.

Proof of Claims will be deemed timely filed only if actually received by the Claims Agent on or before the applicable Bar Date.

5. WHO MUST FILE

The following persons or entities **are not** required to file Proofs of Claim:

- i. Any person or entity whose claim is listed on the schedules and (a) whose claim is not described thereon as disputed, contingent, or unliquidated; (b) who does **not** dispute the amount or priority of the claim set forth in the schedules, and (c) who does **not** dispute that the claim is an obligation of the specific debtor against which the claim is listed on the schedules;
- ii. Any person or entity whose claim has been paid in full, including, but not limited to any claim of an employee of the Debtors for ordinary course wages or benefits to the extent already paid;
- iii. Any person or entity that holds an interest in the Debtors, which interest is based exclusively upon ownership of common or preferred stock, membership interest, partnership interest, or warrants or rights to purchase, sell, or subscribe to such a security or interest; **provided, however**, that interest holders that wish to assert claims (as opposed to ownership interest) against the Debtors other than with respect to ownership or purchase of an interest, including claims arising out of or relating to the sale issuance or distribution of the interest, must file Proofs of Claim on or before the Bar Date, unless another exception identified herein applies;
- iv. Any holder of a claim allowable under sections 503(b) or 507(a) of the Bankruptcy Code as an administrative expense of these Chapter 11 Cases, with the exception of the 20-day Administrative Claims, which are subject to the Bar Date;

- v. Any person or entity who holds a claim that has been allowed by an order of this Court entered on or before the Bar Date;
- vi. Any holder of a claim for which a separate deadline is fixed by this Court;
- vii. Any Debtor having a claim against another Debtor in these cases; provided; however, for the avoidance of doubt, that any debtor affiliate (as defined in section 101(2) of the Bankruptcy Code) that is not jointly-administered in these Cases and any non-debtor affiliate (as defined in section 101(2) of the Bankruptcy Code) having a claim against a Debtor in these Cases, must file a Proof of Claim; and
- viii. Any holder of a claim who has already properly filed a Proof of Claim with the Clerk of this Court or the Claims Agent against any of the Debtors, using a claim form which substantially conforms to Official Form 10.

6. CONSEQUENCES OF FAILURE TO FILE

Any entity that is required, but fails, to file a Proof of Claim in accordance with the Bar Date Order on or before the applicable Bar Date shall be precluded from voting on any plan filed in these Chapter 11 Cases and/or receiving distributions from the Debtors on account of such claims in these Chapter 11 Cases.

7. ACCESS TO THE SCHEDULES AND THE BAR DATE ORDER

Copies of the Schedules and the Bar Date Order can be viewed and downloaded free of charge on the Claims Agent's website: <http://cases.primeclerk.com/parallel>. Copies of the Schedules and the Bar Date Order are also available for inspection during regular business hours at the office of the Clerk of the Bankruptcy Court, United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 Market Street, Wilmington, Delaware 19801. In addition, copies of the Debtors' Schedules and the Bar Date Order may be viewed on the Internet at the Bankruptcy Court's website (<http://www.deb.uscourts.gov/>) (by following the directions for accessing the ECF system on such website). Finally, copies of these documents may be obtained by contacting in writing counsel for the Debtors, (i) Cassandra Sepanik Shoemaker, Esq., Thompson & Knight LLP, 1722 Routh Street, Suite 1500, Dallas, TX 75201, (214) 969-1700; (ii) Neil B. Glassman, Esq., Bayard, P.A., 222 Delaware Avenue, Suite 900, Wilmington, Delaware 19801, nglassman@bayardlaw.com, Facsimile (302) 658-6395.

8. CONTACT

Questions concerning submitting Proof of Claims and requests for Proof of Claims forms should be directed to the Claims Agent at (866) 727-8489 (US) or (929)

342-0753 (international). You should consult your own attorney for assistance regarding any other inquiries, such as questions concerning the completion or filing of a proof of claim.

Dated: December 2, 2015
Wilmington, DE

BAYARD, P.A.

/s/ GianClaudio Finizio
Neil B. Glassman (No. 2087)
GianClaudio Finizio (No. 4253)
Evan T. Miller (No. 5364)
222 Delaware Avenue, Suite 900
Wilmington, DE 19801
Tel: (302) 655-5000
Fax: (302) 658-6395
E-mail: nglassman@bayardlaw.com
gfinizio@bayardlaw.com
emiller@bayardlaw.com

and

THOMPSON & KNIGHT LLP
Demetra L. Liggins (*pro hac vice pending*)
Three Allen Center
333 Clay Street, Suite 3300
Houston, TX 77002
Tel: (713) 951-5884
Fax: (832) 397-8052
E-mail: Demetra.Liggins@tklaw.com

THOMPSON & KNIGHT LLP
David M. Bennett (*pro hac vice pending*)
One Arts Plaza
1722 Routh Street, Suite 1500
Dallas, TX 75201-2533
Tel: (214) 969-1700
Fax: (214) 969-1751
E-mail: David.Bennett@tklaw.com

Proposed Counsel for the Debtors