

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ALABAMA  
NORTHERN DIVISION**

In Re:	)	
	)	Chapter 11
	)	
REMINGTON OUTDOOR COMPANY,	)	Case No.: 20-81688-CJR
INC., <i>et al.</i> ,	)	
	)	
Debtor,	)	
	)	

**DECLARATION OF VINH VUONG IN SUPPORT OF  
VUONG HOLDING, LLC'S REPLY TO DEBTORS' RESPONSE  
IN OPPOSITION TO MOTION TO CONTINUE SALE HEARING**

Vinh Vuong, being first duly sworn upon oath deposes and says:

1. That I am the Executive Chairman in for Vuong Holdings, LLC and have personal knowledge of the facts contained herein.
2. That I make this declaration based upon personal knowledge and belief.
3. Throughout the several conversations that were had with Debtors and Debtors counsel, bid amounts were discussed.
4. On or about September 21, 2020, Vuong Holdings and Debtors entered into a Letter of Intent in good faith, which provided a detailed brief that includes Vuong Holdings and Ducera Partners' intent of acquiring Remington Outdoor Company, Inc. and its subsidiaries for a previously discussed bid of over \$150,000,000, with a clear and thoughtful strategy to preserve and restore the company.
5. On or about September 23, 2020, I conveyed to Debtors and/or their attorneys several times within these discussions that Vuong Holdings was, and still is, able to offer more than the bid amount for \$150,000,000.

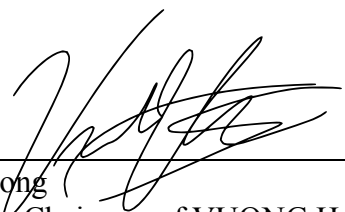
DECLARATION OF VINH VUONG IN SUPPORT OF MOTION TO CONTINUE SALE  
HEARING - 1

6. During this time, neither Debtors, their counsel, nor Ducera Partners LLC divulged to Vuong Holdings that even if the bid delineated within the Letter of Intent had been higher, as previously discussed, that it was “three days *after* the commencement of the Auction,” as stated within Debtors’ Response in Opposition to Motion to Continue Sale Hearing.

7. Debtors’ now contend, after the fact, that Vuong Holdings, and its corresponding bid, would have been beyond the dates set forth in the Bidding Procedures, or even insisting that Vuong Holdings’ bid was “substantially less” than other bids they had received and negating the bid required necessity of Vuong Holdings going through the due diligence process.

8. I certify and declare under penalty of perjury, that the foregoing is true and correct.

Executed this 29 day of September, 2020.

  
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Vinh Vuong  
Executive Chairman of VUONG Holdings, LLC