

<b>Information to identify the case:</b>		
Debtor <u>Stearns Holdings, LLC, et al.</u> Name		EIN <u>45-1008219</u>
United States Bankruptcy Court for the: <u>Southern</u> District of	<u>New York</u> (State)	Date case filed for chapter 11 <u>07 / 09 / 2019</u> MM / DD / YYYY
Case number: <u>19-12226 (SCC)</u>		

**Official Form 309F (For Corporations or Partnerships)**

**Notice of Chapter 11 Bankruptcy Case**

12/17

**For the debtor listed above, a case has been filed under chapter 11 of the Bankruptcy Code. An order for relief has been entered.**

**This notice has important information about the case for creditors, debtors, and trustees, including information about the meeting of creditors and deadlines. Read both pages carefully.**

The filing of the case imposed an automatic stay against most collection activities. This means that creditors generally may not take action to collect debts from the debtor or the debtor's property. For example, while the stay is in effect, creditors cannot sue, assert a deficiency, repossess property, or otherwise try to collect from the debtor. Creditors cannot demand repayment from the debtor by mail, phone, or otherwise. Creditors who violate the stay can be required to pay actual and punitive damages and attorney's fees.

Confirmation of a chapter 11 plan may result in a discharge of debt. A creditor who wants to have a particular debt excepted from discharge may be required to file a complaint in the bankruptcy clerk's office within the deadline specified in this notice. (See line 11 below for more information.)

To protect your rights, consult an attorney. All documents filed in the case may be inspected at the bankruptcy clerk's office at the address listed below or through PACER (Public Access to Court Electronic Records at [www.pacer.gov](http://www.pacer.gov)).

In addition, such documents can be viewed and/or obtained from the debtors' claims and noticing agent, Prime Clerk LLC, at <https://cases.primeclerk.com/stearns>, by emailing [stearnsinfo@primeclerk.com](mailto:stearnsinfo@primeclerk.com), or by calling (844) 234-1461 or if abroad (917) 942-6399. Note that you need a PACER password and login to access documents on the Bankruptcy Court's website (a PACER password is obtained by accessing the PACER website, [www.pacer.gov](http://www.pacer.gov)).

**The staff of the bankruptcy clerk's office cannot give legal advice.**

**Do not file this notice with any proof of claim or other filing in the case.**

1. Debtors' full names	Case Nos.	Employer ID Nos. (EIN)
Stearns Holdings, LLC	19-12226 (SCC)	45-1008219
Stearns Co-Issuer Inc.	19-12230 (SCC)	47-2057096
Stearns Lending, LLC	19-12229 (SCC)	33-0051773
Stearns Ventures, LLC	19-12231 (SCC)	45-3682386
Protos Acquisition LLC	19-12225 (SCC)	47-4644941
bSNAP, LLC	19-12227 (SCC)	82-2082498
Private Mortgage Advisors, LLC	19-12228 (SCC)	20-0013136
2. All other names used in the last 8 years	Debtor	Other names used in the last 8 years
	Stearns Holdings, LLC	Stearns Holdings, Inc.
	Stearns Co-Issuer Inc.	None.
	Stearns Lending, LLC	CU Partners Qualifi Stearns Home Loans First Pacific Financial, Inc. First Security Home Loans Harsini Enterprises, Inc. Stearns Financial Institutions Group Stearns Lending, Inc.
	Stearns Ventures, LLC	Stearns Ventures, Inc.
	Protos Acquisition LLC	None.
	bSNAP, LLC	bSNAP
	Private Mortgage Advisors, LLC	PMA
3. Address	The address of Protos Acquisition LLC is 345 Park Avenue, New York, NY 10154. The address of the other debtors is c/o Stearns Lending, LLC, 750 East Highway, 121 Bypass, Suite 150, Lewisville, TX 75067.	

For more information, see page 2

<p><b>4. Debtors' attorney</b> Name and address</p>	<p>Skadden, Arps, Slate, Meagher &amp; Flom LLP Jay M. Goffman Mark A. McDermott Shana A. Elberg Evan A. Hill Edward P. Mahaney-Walter Four Times Square New York, NY 10036 Telephone: (212) 735-3000 Fax: (212) 735-2000</p>
<p><b>5. Bankruptcy clerk's office</b> Documents in this case may be filed at this address. You may inspect all records filed in this case at this office or online at <a href="http://www.pacer.gov">www.pacer.gov</a>.</p>	<p>U.S. Bankruptcy Court One Bowling Green New York, NY 10004  Hours open: Monday to Friday, 8:30 a.m. to 5:00 p.m. (except federal holidays) Contact phone: (212) 668-2870</p>
<p><b>6. Meeting of Creditors</b> <i>The debtors' representative must attend the meeting to be questioned under oath.</i> Creditors may attend, but are not required to do so. The meeting may be continued or adjourned to a later date. If so, the date will be on the court docket.</p>	<p>Date: July 29, 2019 at Time: 1:00 p.m. (Eastern Time)  Location: U.S. Bankruptcy Court for the Southern District of New York One Bowling Green Room 511, Fifth Floor New York, NY 10004-1408</p>
<p><b>7. Proof of claim deadline</b></p>	<p><b>Deadline for filing proof of claim:</b> Not yet set. If a deadline is set, the court will send you another notice.</p> <p>A proof of claim is a signed statement describing a creditor's claim. A proof of claim form may be obtained at <a href="http://www.uscourts.gov">www.uscourts.gov</a> or any bankruptcy clerk's office.</p> <p>Your claim will be allowed in the amount scheduled unless:</p> <ul style="list-style-type: none"> <li>▪ your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>;</li> <li>▪ you file a proof of claim in a different amount; or</li> <li>▪ you receive another notice.</li> </ul> <p>If your claim is not scheduled or if your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>, you must file a proof of claim or you might not be paid on your claim and you might be unable to vote on a plan. You may file a proof of claim even if your claim is scheduled.</p> <p>You may review the schedules at the bankruptcy clerk's office or online at <a href="http://www.pacer.gov">www.pacer.gov</a> or at <a href="https://cases.primeclerk.com/stearns">https://cases.primeclerk.com/stearns</a>.</p> <p>Secured creditors retain rights in their collateral regardless of whether they file a proof of claim. Filing a proof of claim submits a creditor to the jurisdiction of the bankruptcy court, with consequences a lawyer can explain. For example, a secured creditor who files a proof of claim may surrender important nonmonetary rights, including the right to a jury trial.</p>
<p><b>8. Exception to discharge deadline</b> The bankruptcy clerk's office must receive a complaint and any required filing fee by the following deadline.</p>	<p>If § 523(c) applies to your claim and you seek to have it excepted from discharge, you must start a judicial proceeding by filing a complaint by the deadline stated below.</p> <p><b>Deadline for filing the complaint: <u>September 27, 2019</u></b></p>
<p><b>9. Creditors with a foreign address</b></p>	<p>If you are a creditor receiving notice mailed to a foreign address, you may file a motion asking the court to extend the deadlines in this notice. Consult an attorney familiar with United States bankruptcy law if you have any questions about your rights in this case.</p>
<p><b>10. Filing a Chapter 11 bankruptcy case</b></p>	<p>Chapter 11 allows debtors to reorganize or liquidate pursuant to a plan. A plan is not effective unless the court confirms it. You may receive a copy of the plan and a disclosure statement telling you about the plan, and you may have the opportunity to vote on the plan. You will receive notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtors will remain in possession of the property and may continue to operate the business.</p>
<p><b>11. Discharge of debts</b></p>	<p>Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See 11 U.S.C. § 1141(d). A discharge means that creditors may never try to collect the debt from the debtor, except as provided in the plan. If you want to have a particular debt owed to you excepted from the discharge and § 523(c) applies to your claim, you must start a judicial proceeding by filing a complaint and paying the filing fee in the bankruptcy clerk's office by the deadline.</p>