

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re: : Chapter 11
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TRIANGLE USA PETROLEUM : Case No. 16-11566 (MFW)
CORPORATION, *et al.*, :
: Jointly Administered
Debtors.¹ :
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NOTICE OF DISCLOSURE STATEMENT HEARING

TO ALL HOLDERS OF CLAIMS AND INTERESTS AND PARTIES IN INTEREST:

PLEASE TAKE NOTICE THAT the above-captioned debtors and debtors in possession (the “**Debtors**”) have filed the (a) *Disclosure Statement With Respect to the Joint Chapter 11 Plan of Reorganization of Triangle USA Petroleum Corporation and its Affiliated Debtors* (as amended from time to time and including all exhibits and supplements thereto, the “**Disclosure Statement**”) [Docket No. 408]; (b) *Joint Chapter 11 Plan of Reorganization of Triangle USA Petroleum Corporation and its Affiliated Debtors* (as amended from time to time and including all exhibits thereto, the “**Plan**”) [Docket No. 407]; and (c) *Motion of Debtors for Order Under Bankruptcy Code Sections 105, 1125, 1126, and 1128, Bankruptcy Rules 2002, 3017, 3018, and 9006, and Local Bankruptcy Rule 2002-1, 3017-1, 9006-1 (I) Approving the Adequacy of Debtors’ Disclosure Statement, (II) Approving Solicitation and Notice Procedures with Respect to Confirmation of the Debtors’ Proposed Plan of Reorganization, (III) Approving the Form of Various Ballots and Notices in Connection Therewith, and (IV) Scheduling Certain Dates with Respect Thereto* (the “**Motion**”).²

PLEASE TAKE FURTHER NOTICE THAT a hearing will commence on **January 13, 2017 at 11:30 a.m. (Eastern)** (the “**Disclosure Statement Hearing**”) before the Honorable Mary F. Walrath, United States Bankruptcy Judge, in the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, Delaware 19801 (the “**Court**”) to consider the Motion, which seeks the entry of an order (the “**Disclosure Statement Order**”) finding that, among other things, the Disclosure Statement contains “adequate information” within the meaning set forth in section 1125 of the Bankruptcy Code and approving the Disclosure Statement, certain other materials related to the solicitation of acceptances of the Plan (the “**Solicitation Package**”), and the Solicitation Procedures. The Disclosure Statement Hearing may be continued from time to time without further notice other than an

¹ The Debtors and the last four digits of their respective taxpayer identification numbers are: Triangle USA Petroleum Corporation (0717); Foxtrot Resources LLC (6690); Leaf Minerals, LLC (9522); Ranger Fabrication, LLC (6889); Ranger Fabrication Management, LLC (1015); and Ranger Fabrication Management Holdings, LLC (0750). The address of the Debtors’ corporate headquarters is 1200 17th Street, Suite 2500, Denver, Colorado 80202.

² Capitalized terms used but not otherwise defined herein shall have the meanings set forth in the Plan, the Disclosure Statement, or the Motion, as applicable.

adjournment announced in open court at the Disclosure Statement Hearing or at any subsequent adjourned Disclosure Statement Hearing. **THIS NOTICE IS NOT A SOLICITATION OF VOTES TO ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE SOLICITED UNLESS AND UNTIL THE DISCLOSURE STATEMENT IS APPROVED BY ORDER OF THE BANKRUPTCY COURT.**

PLEASE TAKE FURTHER NOTICE THAT the Plan, the Disclosure Statement, the Motion, the Disclosure Statement Order, and other documents and materials related thereto, including certain solicitation materials, once they are filed, may be obtained by: (a) accessing the Debtors' restructuring website at <https://cases.primeclerk.com/TUSA/>, (b) emailing tusaballots@primeclerk.com, or (c) calling the Debtors' restructuring hotline at (855) 842-4122, within the U.S. or Canada, or (929) 333-8982, outside of the U.S. or Canada.

PLEASE TAKE FURTHER NOTICE THAT responses and objections, if any, to the approval of the Disclosure Statement or the Solicitation Procedures, or any of the other relief sought by the Debtors in the Motion must: (a) be in writing, (b) conform to the applicable Federal Rules of Bankruptcy Procedure and Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware, (c) state the name and address of the objecting party and the amount and nature of the Claim or Interest of such entity, and (d) state with particularity the basis and nature of any objection and, if practicable, a proposed modification to the Disclosure Statement or materials comprising the Solicitation Package that would resolve such objection. **Responses or objections, if any, must be filed with the Court, contemporaneously with a proof of service, and served upon each of the following parties so as to be actually received no later than 4:00 p.m. (Eastern) on January 6, 2017:** (i) the Debtors, Triangle USA Petroleum Corporation, 1200 17th Street, Suite 2500, Denver, Colorado 80202, Attention: Secretary (agarber@trianglepetroleum.com); (ii) counsel for the Debtors, Skadden, Arps, Slate, Meagher & Flom LLP, 155 North Wacker Drive, Chicago, Illinois 60606, Attention: Ron E. Meisler (ron.meisler@skadden.com) and Christopher M. Dressel (christopher.dressel@skadden.com); and One Rodney Square, 920 N. King Street, Wilmington, Delaware 19801, Attention: Sarah E. Pierce (sarah.pierce@skadden.com); (iii) counsel to the RBL Agent, Bracewell LLP, 711 Louisiana Street, Suite 2300, Houston, Texas 77002, Attention: William A. (Trey) Wood III (trey.wood@bracewelllaw.com), and 1251 Avenue of the Americas, New York, New York 10020, Attention: Jennifer Feldsher (jennifer.feldsher@bracewelllaw.com); (iv) counsel to the Ad Hoc Noteholder Group, Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, New York 10166, Attention: Matthew J. Williams (mjwilliams@gibsondunn.com); (v) counsel to Caliber, Weil, Gotshal & Manges LLP, 700 Louisiana Street, Suite 1700, Houston, Texas 77002, Attention: Alfredo R. Pérez (alfredo.perez@weil.com); (vi) counsel to Triangle Petroleum Corporation, DLA Piper LLP (US), 203 North LaSalle Street, Suite 1900, Chicago, Illinois 60601, Attention: John K. Lyons (john.lyons@dlapiper.com); 1717 Main Street, Suite 4600, Dallas, Texas 75201, Attention: Vince Slusher (vince.slusher@dlapiper.com) and Andrew Zollinger (Andrew.zollinger@dlapiper.com); and 1201 N. Market Street, Suite 2100, Wilmington, Delaware 19801, Attention: Stuart M. Brown (stuart.brown@dlapiper.com), R. Craig Martin (craig.martin@dlapiper.com), and Daniel N. Brogan (daniel.brogan@dlapiper.com); (vii) the Indenture Trustee for the TUSA Notes, Wilmington Trust, National Association, Attention: Rita Marie Ritrovato (rritrovato@wilmingtontrust.com), 1100 North Market Street, 5th Floor, Wilmington, Delaware 19890; and (viii) the Office of the U.S. Trustee, J. Caleb Boggs Federal Building, 844 King Street, Room 2207, Wilmington, DE 19801, Attention: Jane Leamy (jane.m.leafy@usdoj.gov).

PLEASE TAKE FURTHER NOTICE THAT OBJECTIONS OR RESPONSES NOT TIMELY FILED, SERVED, AND RECEIVED IN THE MANNER SET FORTH ABOVE WILL NOT BE CONSIDERED AND WILL BE DEEMED OVERRULED.