

**Notice of Distribution of Trust Assets**  
**and Reallocation and Distribution of Certain Unclaimed Settlement Proceeds**

April 29, 2020

The Tribune Litigation Trust is making a distribution from Trust assets of \$2,000,000. The Tribune Litigation Trustee is also concluding the distribution of the settlement proceeds collected from the D&O settlement and other settlements consummated in 2019. The [\*Notice of Distribution from D&O and Other Settlements\*](#), posted on September 16, 2019 on the Trust's website, provides details about this distribution. In advance of the distribution, the Trustee made various efforts to contact the holders of Class 1C, 1D and 1F Trust interests (the "Trust Beneficiaries") at their addresses set forth in the Trust Register. Trust Beneficiaries were notified that they were required to provide certain tax and other information by September 20, 2019 in order to receive their allocated distribution.

After the September deadline, the Trustee was unable to make distributions to certain Trust Beneficiaries because of various reasons, including (1) the Trust Beneficiaries did not provide the requested information by the deadline; (2) the Trust Beneficiaries advised that they abandoned their trust interests; or (3) the notices to the Trust Beneficiaries were returned as undeliverable. These undistributed amounts were set aside in reserve accounts. The Trustee extended the deadline for Trust Beneficiaries to claim their distributions in a supplemental notice dated October 15, 2019, which extended the deadline to February 4, 2020, and in a final notice dated January 8, 2020, which further extended the deadline to February 28, 2020. Both notices announced that unclaimed distribution amounts would be deemed abandoned and reallocated among the existing claimants thereafter. From November 2019 to present, the Trustee made distributions to Trust Beneficiaries who subsequently provided the required information.

Pursuant to the Litigation Trust Agreement, the Trustee has made reasonable efforts to determine the current addresses of Trust Beneficiaries of unclaimed distribution amounts. As was previously announced, all unclaimed distribution amounts are now deemed to have been abandoned by their Trust Beneficiaries and have been reallocated for distribution among the existing claimants. No cash payment of less than \$100 will be made.

Accordingly, on or about April 30, 2020, the combined distribution amounts of Trust assets and reallocated funds in the reserve accounts will be distributed to the following classes of Trust Interests:

Class 1C - \$889,960

Class 1D - \$173,162

Class 1E - \$1,844,127

Class 1F - \$130,241

# Tribune Litigation Trust

## Allocation of Trust Assets and Reallocation and Redistribution of Certain Unclaimed Settlement Proceeds

### Allocation of 65%/35%

Class 1 E and 1F	\$1,974,368	65.00%
Class 1 C and 1D	1,063,121	35.00%
	<b>3,037,490</b>	<b>100.00%</b>

### Allocation between Classes

	Allowed Claims	% of Total	Share of Reserves	% of Total
Class 1 E - Senior Noteholder Claims	\$1,312,795,835	93.50%	\$1,844,127	93.40%
Class 1 F - Other Parent Claims	91,275,690	6.50%	130,241	6.60%
<b>Subtotal (Non-LBO Claims)</b>	<b>\$1,404,071,526</b>	<b>100.00%</b>	<b>\$1,974,368</b>	<b>100.00%</b>
Class 1 C - Senior Loan Claims	\$8,319,764,462	83.71%	\$889,960	83.71%
Class 1 D - Bridge Loan Claims	1,618,797,903	16.29%	173,162	16.29%
<b>Subtotal (LBO Claims)</b>	<b>\$9,938,562,364</b>	<b>100.00%</b>	<b>\$1,063,121</b>	<b>100.00%</b>

### Total Distributions

Class 1 E - Senior Noteholder Claims	\$1,844,127
Class 1 F - Other Parent Claims	130,241
<b>Subtotal (Non-LBO Claims)</b>	<b>\$1,974,368</b>

Class 1 C - Senior Loan Claims	\$889,960
Class 1 D - Bridge Loan Claims	173,162
<b>Subtotal (LBO Claims)</b>	<b>\$1,063,121</b>

<b>Total</b>	<b>\$3,037,490</b>
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### Calculation

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1C and 1D Eligible Reserves	599,317
1F Eligible Reserves	438,172
<b>Total Reserves</b>	<b>\$1,037,490</b>

<b>Distribution</b>	<b>\$2,000,000</b>
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<b>Total for Distribution</b>	<b>\$3,037,490</b>
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