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*Counsel to the Debtor and Debtor-in-Possession*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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	: Chapter 11
<i>In re:</i>	:
	: Case No. 19-10302-SMB
ARPENI PRATAMA OCEAN LINE	:
INVESTMENT B.V.,	:
	:
Debtor. <sup>1</sup>	:
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**NOTICE OF EFFECTIVE DATE OF CONFIRMED PREPACKAGED CHAPTER 11  
PLAN**

**PLEASE TAKE NOTICE THAT** on March 19, 2019, the Honorable Stuart M. Bernstein, United States Bankruptcy Judge for the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) entered the *Findings of Fact, Conclusions of Law and Order (I) Approving the (A) Adequacy of the Disclosure Statement, (B) Solicitation of Votes and Voting Procedures and (C) Forms of Ballots; and (II) Confirming Prepackaged Chapter 11 Plan* [Docket No. 52] (the “Confirmation Order”), approving the Disclosure Statement [Docket No. 7] and confirming the Debtor’s *Prepackaged Chapter 11 Plan* [Docket No. 8] (as supplemented and amended, the “Plan”). Unless otherwise defined in this notice, capitalized terms used herein shall have the meanings ascribed to them in the Plan.

**PLEASE TAKE FURTHER NOTICE THAT** on April 2, 2019, each of the conditions precedent to the effectiveness of the Plan occurred or was waived in accordance with the provisions of the Plan. Accordingly, the Plan became effective and was substantially consummated on **April 2, 2019** (the “Effective Date”).

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<sup>1</sup> The Debtor in this chapter 11 case (the “Chapter 11 Case”), along with the last four digits of the Debtor’s Dutch tax identification number is: Arpeni Pratama Ocean Line Investment B.V. 7598. The Debtor’s corporate headquarters are located at Herikerbergweg 238, Amsterdam, The Netherlands 1101.

**PLEASE TAKE FURTHER NOTICE THAT** in accordance Section 3.2 of the Plan, each Holder of an Allowed Senior Secured Notes Claim shall receive its Pro Rata Share of the New Shares and New Warrants (together, the “New Equity Securities”) in full and final satisfaction, settlement, release, and discharged of and exchange for each Allowed Senior Secured Notes Claim. In addition, the Plan Sponsor shall make the Plan Sponsor Cash Payment to each Holder of an Allowed Senior Secured Notes Claim who timely submitted its Ballot voting in favor of the Plan and consenting to the Amended Composition Plan.

**PLEASE TAKE FURTHER NOTICE THAT** consistent with the Summary of Plan Distribution Mechanics [Docket No. 43, Ex. A], the Debtor’s claims and noticing agent and administrative advisor, Prime Clerk LLC (“Prime Clerk”) will collect information from each Beneficial Owner and the bank, broker, or other financial institution that holds the Senior Secured Notes “in street name” at The Depository Trust Company on behalf of the Beneficial Owner (the “DTC Participating Nominee”) for the purposes of issuing the New Equity Securities. As part of the information gathering process, each Beneficial Owner or their DTC Participating Nominee is required to provide Prime Clerk a completed “New Equity Distribution Form,” substantially in the form filed with the *Third Plan Supplement for the Prepackaged Chapter 11 Plan* [Docket No. 43, Ex. B].

**PLEASE TAKE FURTHER NOTICE THAT** the Plan and the Confirmation Order contain other provisions that may affect your rights. You are encouraged to review the Plan and the Confirmation Order in their entirety. Electronic copies of the Plan and Confirmation Order may be obtained for free from Prime Clerk at <https://cases.primeclerk.com/arpeni/Home-Index> or for a fee via PACER at <http://www.nysb.uscourts.gov/>.

Dated: April 2, 2019  
New York, New York

PAUL HASTINGS LLP

/s/ Pedro A. Jimenez

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