

## VENDORS

### **1. Does ascena have the liquidity to continue operating throughout this process?**

- Yes. We have received approval to access our more than \$430 million in cash collateral.
- We will seek authorization at our second day hearing to access the \$150 million in a new money term loan from our existing lenders.
- This financing, combined with cash on hand and cash flow generated by the Company's ongoing operations, is expected to be sufficient to meet ascena's operational and restructuring needs.
- We are continuing to serve our customers as we move through this process and we look forward to our continued partnerships with our valued vendors.

### **2. Will ascena continue to honor its contracts?**

- Yes. We plan to meet our ongoing obligations, including paying our vendors for all goods and services received on or after the filing date for assumed contracts.

### **3. Will I be paid for goods and services provided to ascena on or after the filing date?**

- Yes. Vendors will be paid in full for all goods and services received on or after the filing date.
- Invoices for goods and services provided on or after the filing date should be submitted through the typical accounts payable channels, and payments will be processed in the ordinary course, if applicable.

### **4. Will I be paid for goods and services provided to ascena prior to the filing date?**

- U.S. bankruptcy law mandates that unpaid debts for goods received and services rendered prior to the filing cannot be paid without specific Court approval.
- If you provided goods or services before the filing date and have not been paid, you can file a proof of claim with the Bankruptcy Court. Information regarding the claims process can be found on the Company's claim's agent website at <http://cases.primeclerk.com/ascena>.

### **5. What happens if my work started pre-petition and carried over into post-petition, do I need to send two bills?**

- Yes, you can send two separate invoices – one for the pre-petition period and the second for the post-petition period. Submitting separate invoices for pre- and post-petition claims will assist in expediting the review process.
- Alternatively, if only one invoice is submitted, please clearly identify the date of goods or services provided.
- Goods and services provided will be categorized as either pre- or post-petition claims according to the date the goods and services were received.

**6. How do I know if my claim is considered pre-petition or post-petition? Is this decision based on the date of order, delivery or invoice?**

- Goods and services provided prior to the date of the Company's Chapter 11 filing are considered pre-petition. Goods and services provided on or after the filing date are considered post-petition.
- If you have additional questions related to this, please consult with your own attorney as we are not permitted to provide legal advice.

**7. Will ascena pay invoices according to the same schedule that was used before the Chapter 11 filing?**

- Yes. ascena will continue to place orders and receive goods and services, and to pay all vendors in full for goods and services received on or after the filing date in ordinary course.

**8. Will the Company continue to order goods and services from its vendors?**

- Yes. ascena will continue to place orders and receive goods and services.

**9. Can I take back my goods?**

- It is against the law to take back goods from a company that has filed for Chapter 11 without following the applicable procedures under the Bankruptcy Code.

**10. Can vendors renegotiate or terminate the terms of their contracts?**

- If you have a contract with ascena, bankruptcy code requires that you continue to perform services or provide goods under that agreement unless otherwise ordered by the Court.
- We are committed to the partnership we have developed with your organization and will continue to work closely with you throughout this process.

**11. What is the DIP # or DIP Account that I should include on my invoices?**

- With the cash generated from our ongoing operations and our new money financing commitment, we expect to have sufficient liquidity to meet our operational obligations during the court-supervised process and will be funding post-petition payments from the same accounts as we have been.
- Invoices do not require a "DIP number" to be included for payment on post-petition goods and services.
- If a reference number is necessary, you may either use the case number designated for the ascena Chapter 11 proceedings: 20-33113 or the Docket number for the court order authorizing ascena to continue to use its cash management system: 62.

**12. Why should I continue to do business with ascena?**

- Importantly, we are continuing to pay our vendors. We have sufficient cash to run our business. We are making sales and meeting our business and operational commitments.
- We have received approval to access our more than \$430 million in cash collateral.
- We will seek authorization at our second day hearing to access the \$150 million in a new money term loan from our existing lenders.
- With the cash generated from our ongoing operations and this new money financing commitment, we expect to have sufficient liquidity to meet our operational obligations during the court-supervised process, including paying our vendors for all goods and services received on or after the filing date.

**13. How do I file a proof of claim?**

- Proof of claim forms and other information about the claims process are available at <http://cases.primeclerk.com/ascena>

**14. How can I obtain more information?**

- We will keep you updated on our progress as there is information to share.
- Please visit [ascenaretail.com/restructuring](http://ascenaretail.com/restructuring) for more information.

**15. Will my company contact representative remain the same?**

Yes. Your contact remains the same.