



Recipient Banks of
Blackjewel L.L.C. Employees

Re: Blackjewel, L.L.C. Payroll Checks

To Whom It May Concern,

United Bank understands that checks presented by employees of Blackjewel L.L.C. are being rejected by your bank whether they are presented for deposit, for cash or otherwise in fear that the Debtors will not have sufficient funds to cover such amount. United empathizes with your bank's concerns. Nonetheless, United respectfully requests that your bank consider accepting such checks for deposit, subject to your bank confirming availability of funds through customary check-clearing processes. Without your bank's cooperation, the Debtors will have no means to pay their employees pre- or post-petition wages. In an effort to assist those employees in receiving their wages, United Bank is sending this letter.

On July 1, 2019, Blackjewel L.L.C. and some of its affiliates (collectively, the "Debtors") petitioned for bankruptcy protection under chapter 11 of title 11 of the United States Code. On July 3, 2019, the United States Bankruptcy Court of the Southern District of West Virginia (the "Court") granted the Debtors motion for an interim order authorizing debtors to obtain secured superpriority post-petition financing in an amount up to \$5 million (the "DIP Financing") pursuant to 11 U.S.C. §§ 364(c)(1) and 364(d)(1). Contemporaneously with the Court's approval of DIP Financing, the Court also approved the Debtors' motion to pay pre-petition employee wages, salaries and other compensation and the Debtors' motion to maintain existing bank accounts.

The Debtors' maintain their accounts at United Bank. The Debtors' accounts are subject to a feature of United known as "reverse positive-pay" to ensure compliance with court orders. Under the "reverse positive-pay" architecture, the Debtors issues a check, initiates a wire transfer and some other banking transaction and, when a recipient bank requests funds to cover such transaction, the Debtors are informed of the request and are asked to approve or disapprove the same. This process could cause a delay in payment to the recipient bank or prevent a payment to the recipient bank, in each case, based upon the election of the Debtors.

PLEASE NOTE THAT THIS LETTER IS IN NO WAY A GUARANTEE BY UNITED BANK THAT THE DEBTORS HAVE SUFFICIENT FUNDS AVAILABLE TO COVER ANY ITEM PRESENTED TO YOUR BANK, OR THAT THE DEBTORS WILL APPROVE PAYMENT OF ANY ITEM PRESENTED TO YOUR BANK.

If you have any questions concerning this letter or the contents hereof, you may contact the following individuals:

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500 Virginia Street East
Charleston, WV 25322
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Morgantown, WV 26505
304-581-6025

Thank you for your prompt attention regarding the foregoing.

Sincerely yours,



Matthew M. Bond

cc: D. Kesler
D. Brosious
D. Beckman
T. McRoberts, Esq.
J. Bunn, Esq.