

Blackjewel Employee Update

Blackjewel management understands that employees are eager for news about when and how operations will resume at each mine and what this means for your pay and benefits. Additional updates are provided below:

Status of Sale Process

We are actively working with Kopper Glo, Contura and the other buyers, as well as the relevant regulators, to complete the remaining sales and get employees back to work as soon as possible. There are still a few items being finalized, so we cannot provide a firm date when each sale will be completed.

The current status is as follows:

- Virginia Division: The sale of the Virginia Division to Rhino was finalized on August 26.
- Black Mountain and Lone Mountain: We are hopeful the sale of these mines to Kopper Glo will close this week.
- Pax: We are hopeful that the sale of this mine to Contura will also close this week.
- Wyoming Mines: While the sale of the Belle Ayr and Eagle Butte mines is still being actively pursued, Blackjewel is working on plans to restart operation on an expedited basis.
- Remaining Mines: There are active discussions with parties interested in the mines that were not sold as part of the initial auction process.

Status of Employment with Blackjewel

As the various sales are closed, employment with Blackjewel will end. The contact information for all employees has been provided to the new owners, and the new owners will communicate with employees directly about employment opportunities and their plans to resume mining operations.

Additional information will be provided via mail regarding termination of employment with Blackjewel. This information will be sent to the most recent address on file.

Insurance for Employees Currently Working at Blackjewel Mines

Using the emergency debtor-in-possession financing secured in conjunction with the bankruptcy, Blackjewel continues to maintain a small workforce at each mine to protect the safety and security of the mine and related equipment and ensure it is possible to resume operations when sales are complete.

September 12, 2019

We are pleased to report that we have been able to negotiate medical insurance coverage for the employees currently working in these roles, which took effect on September 1, 2019. The new plan will also be with United Healthcare. The company's goal when putting this new medical policy in place was to provide coverage similar to the recently terminated medical plan.

Employees who are actively working should expect to see an updated Summary of Benefits shortly regarding enrollment for the new plan.

Please note that Blackjewel is only able to offer the new plans to employees who are currently working, which does not include furloughed employees. Consistent with the notice distributed to employees on August 24, 2019, medical insurance coverage under the Revelation Energy, LLC Welfare Benefit Plan was terminated on August 31, 2019, meaning that, as of September 1, 2019, employees who are not currently working no longer have medical insurance provided by Blackjewel.

Additional information about how employees may be able to secure alternate coverage via a spouse's employer or the Health Insurance Marketplace is outlined in the August 24, 2019 notice.

Additional Questions

Blackjewel management knows the struggle miners and their families are facing and is working as quickly as possible to complete the sales as our best opportunity to bring you relief. This is a fast-moving and sometimes unpredictable process, and accordingly, we do not have answers to all of your questions at this time.

We will, of course, continue to provide updates as there is definitive news to share. Meanwhile, the Blackjewel restructuring hotline remains open at (844) 234-1462 to help address your questions.