



Breitburn Energy Partners LP Restructure

think_tank_think

to:

Bernstein.chambers@nysb.uscourts.gov

06/10/2016 09:05 AM

Cc:

"think_tank_think@yahoo.com"

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From: <think_tank_think@yahoo.com>

To: "Bernstein.chambers@nysb.uscourts.gov" <Bernstein.chambers@nysb.uscourts.gov>

Cc: "think_tank_think@yahoo.com" <think_tank_think@yahoo.com>

Please respond to <think_tank_think@yahoo.com>

Date: June 10, 2016

To: Honorable Stuart M. Bernstein,
United States Bankruptcy Judge
United States Bankruptcy Court for the Southern District of New York
One Bowling Green
New York, NY 10004-1408

Honorable Judge,

I am one of the thousands of equity investors in Breitburn Energy Partners who is seeking your help and intervention to ensure that the positive equity in this company is ignored by creditors & debtor.

As per the recent Financial statement (10-Q, Balance sheet), Breitburn Energy Partners has total assets greater than total liabilities, with positive equity worth \$1.3 BILLION.

Kindly also note that oil price was in \$30s per barrel when this valuation was submitted just a few months ago and oil price has steadily increased over 40% since then.

Kindly also note that the company has already done a major asset write off during the past year and hence the valuation of the assets are not at all inflated.

As evident from the facts, the Debtor is not at all "hopelessly insolvent". We, equity owners, feel that our interests are not fairly represented especially when there is a positive equity of \$1.3 BILLION of equity per company balance sheet.

So, we equity owners kindly seek your help, oversight and intervention to ensure that the interests of poor equity owners are protected by your esteemed court.

Thank you and God bless you.
James & family,



Breitburn Energy Partners LP Restructure (\$1.3 BILLION in positive equity per Balance Sheet)

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To: Honorable Stuart M. Bernstein,
United States Bankruptcy Judge
United States Bankruptcy Court for the Southern District of New York
One Bowling Green
New York, NY 10004-1408

Date:

June 6, 2010

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I am one of the hundreds of equity investors in Breitburn Energy Partners who is seeking your help and intervention to ensure that the positive equity in this company is not ignored by creditors & debtor.

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So, we equity owners kindly seek your help, oversight and intervention to ensure that the interests of equity owners are protected by your esteemed court.

Thank you and God bless you.