

**Elias Felluss**

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June 7, 2016

Hon Judge Stuart M Bernstien  
Second District US Bankruptcy Court  
1 Bowling Green,  
New York, NY 10004-1408

in re: **Breitburn Energy Partners LP, et al.**  
**16-11390-smb**

Dear Honorable Judge Bernstien,

My name is Elias Felluss, a stakeholder in Brietburn Energy now in Bankruptcy Chapter 11 in your honorable court. I am common unit holder of Common Units, Preferred B and Bonds 8.62 which provides standing to address the court.

My interest is in the Adequate Protection the Chapter 11 code provides. 12 CFR 380.52- Adequate protection...the presumption of protection.

Customarily, a shareholder interest is defined as an unsecured interest. However, in the event the Debtor's assets exceed liabilities, shareholders are deemed a secured interest (US Court of Appeals in Felluss v Calpine).

While the Debtor is represented by Counsel, the Equity interest is without adequate representation. This would not be a challenge if the Debtors' reported Assets were deficient of its Liabilities..

Since the Debtor's First Motion filings were predicated on asset valuations prior to March 31, 2016, there has been a dramatic turn of events in the markets in which the Debtor operates.

At the outset of these Cases, the price of oil, the Debtors chief asset has nearly doubled.

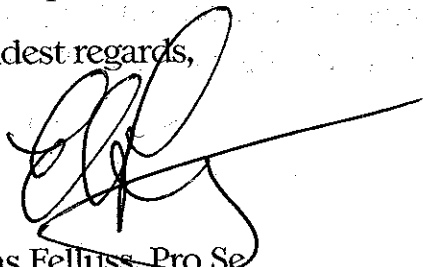
As a result, the asset liability ratio has also changed in dramatic fashion.

Therefore the management fiduciary should still be with "Equity" and an Equity Committee should be formed to insure that remains so as the prices of oil continue to rise.

Therefore in the interest of due process, I ask the Court the Debtors' make this assurance or conversely appoint an Official Equity Committee as "presumption" is not enough in this day and age.

My hope is to make an appearance at the June 14, 2016 hearing to press this suggestion.

Kindest regards,



Elias Felluss, Pro Se

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