



Chapter 11 Case No. 16-11390 (Breitburn Energy) : Consolidated Assets per 10-Q SEC filing date 5/9/16

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to:

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07/09/2016 08:28 PM

Cc:

Breitburn Info, Investor Relations

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To: Honorable Stuart M. Bernstein, Judge, Susan Golden (USTP)

cc: Investor Relations - Breitburn Energy Partners

Re: Chapter 11 Case No. 16-11390 (SMB) Debtor: BREITBURN ENERGY PARTNERS LP

Honorable Judge and Trustee,

As a common equity unit holder in Breitburn Energy Partners, I am depending on the SEC filings by the company, especially 10Q and Balance Sheet for my investment decisions.

Given below is a snapshot from the CONSOLIDATED ASSETS PER 10-Q BALANCE SHEET ( SEC filing date 5/9/16), as of March 31, 2016.

Total Property, Plant & Equipment	\$8,049,958,000
Accumulated depletion, depreciation & impairment	\$4,185,936,000
Net property, plant & Equipment	\$3,864,022,000
Total Assets (including other assets such as derivatives)	\$4,715,386,000

Since we don't have an Equity Committee, I am putting my full faith and trust in the Court, Trustee and Debtor to protect and ensure my interest as an equity stake holder. Along with other retail equity holders in BBEP (BBEPQ), I will put my trust in the Court that the Asset values filed in various Dockets (thru Schedule A/B , FORM 206SUM etc ) will reflect the true valuation.

Kindly note that company's oil/gas asset values appreciated greatly since April 30, 2016 , but the Debtor is relying on net book value as of April 30, 2016. It is a common sense fact that the total assets valuation will be much higher If a current and correct valuation of assets is done by the Debtor during the restructure process.

Your Honor, kindly note that Breitburn has positive equity value of over \$1.3 Billion per the latest 10-Q filed with SEC, having assets greater than liabilities and hence existing common equity holders expect to preserve proportionate value in NEWCO when this restructure is completed under your supervision, directives and court orders.

Thank You and God Bless!  
James Family