

August 8, 2016

Honorable Stuart M. Bernstein
United States Bankruptcy Court
Southern District of New York
One Bowling Green
New York, NY 10004-1408

Severin G. Wellinghoff
6065 Pfafflin Lake
Newburgh, IN 47630

Dear Judge Bernstein:

I am a shareholder of Breitburn Energy Partners, LP for nearly two years now, but my shares are to be sold as of August 9th so that I don't incur a tax liability for shares of Breitburn owned. As of today, Aug. 8th, the share price is \$0.06 as opposed to approximately \$20 a share when I bought shares of BEEP stock through Hilliard Lyons financial company. The ten thousand dollars I invested in those shares was from a rollover of some funds I had in a 401k account when I retired. The share price started dropping precipitously when the company executives started selling their shares in late 2015 when oil prices fell. They would not have a tax liability at this point since they've sold all their shares. Now those same executives are asking for 'incentive bonuses' to be retained as executives in Breitburn as the company restructures. As you are aware of, those executives did not reach a restructuring plan with creditors before filing for bankruptcy status. I have some questions about how the company has been run and what is happening at this time. Why would executives in a company be retained if they forced it into bankruptcy? In comparison, if a coach in any sport in America has a .003 winning percentage (price per share in mid 2015 vs Aug. 2016), would that coach be retained by the team owner(s)? Also, why would those same executives earn a bonus for bankrupting a company? I would not give a bonus to anyone who obliterates employees' livelihoods. From my perspective, the executives petition indicates conduct of moral turpitude that should not be rewarded, rather, should be punished.

These thoughts and feelings are written to your honor in hopes that an ethical and just legal remedy will result from this case.

Sincerely,


Severin G. Wellinghoff



Severin Wellinghoff
6065 Pfaffin Lake Blvd.
Newburgh, IN 47630

10004-140059

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