



IT IS HEREBY ADJUDGED and DECREED that the below described is SO ORDERED.

Dated: June 09, 2015.

**H. CHRISTOPHER MOTT
UNITED STATES BANKRUPTCY JUDGE**

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

IN RE:	§	(CHAPTER 11)
	§	
DUNE ENERGY, INC.	§	CASE NUMBER 15-10336
DUNE OPERATING COMPANY	§	CASE NUMBER 15-10337
DUNE PROPERTIES, INC.	§	CASE NUMBER 15-10338
	§	
DEBTORS.	§	(JOINTLY ADMINISTERED UNDER
	§	CASE NUMBER 15-10336)

**ORDER CONTINUING SALE HEARING AND
EXTENDING GENERAL OBJECTION DEADLINE**

On June 8, 2015, the Court conducted a hearing to consider the *Debtors' Emergency Motion to Continue Sale Hearing and Extend General Objection Deadline* (the "Motion") filed by the above-captioned debtors (the "Debtors"). Based on the authorization already set forth in the *Order (A) Approving Sale and Bidding Procedures in Connection with Sale of Assets of the Debtors, (B) Approving Form and Manner of Notice, (C) Scheduling Auction and Sale Hearing, (D) Authorizing Procedures Governing Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, and (E) Granting Related Relief* (the "Bidding Procedures"),

Order”) (Docket No. 159), the Debtors have extended the Bid Deadline¹ to June 19, 2015 at 12:00 p.m. (Central Time) and rescheduled the Auction to 10:00 a.m. (Central Time) on June 30, 2015. The Debtors will also file the proposed Sale Order and file and serve the Successful Bidder Notice in accordance with the Bidding Procedures Order on or before July 1, 2015. By the Motion, the Debtors have requested that the Court continue the Sale Hearing and extend the General Objection Deadline. The Court finds that: (i) it has jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. §§ 157 and 1334; (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (iii) the relief requested in the Motion is in the best interests of the Debtors, their estates, and their creditors; (iv) proper and adequate notice of the Motion has been given and no other or further notice is necessary; and (v) upon the record herein after due deliberation thereon, good and sufficient cause exists for the granting of the relief as set forth herein. Therefore, it is hereby ORDERED THAT:

1. The Motion is granted as provided herein.
2. The Bidding Procedures Order is modified as follows:
 - a. The date of the Sale Hearing in paragraph 3 of the Bidding Procedures Order is hereby modified to be July 9, 2015 at 9:30 a.m. (Central Time).
 - b. The date of the General Objection Deadline in paragraph 4 of the Bidding Procedures Order is hereby modified to be July 6, 2015 at 12:00 p.m. (Central Time).
3. Any provisions of the Bidding Procedures Order that are not expressly modified by this Order or with respect to dates extended by the Debtors shall remain in full force and effect.

¹ All capitalized terms used herein but otherwise not defined shall have the meanings set forth in the Motion or the Bidding Procedures Order, as applicable.

4. The form of Notice of Extended Sale Timeline attached hereto as Exhibit A is approved. The Debtors shall file and serve a copy of the Notice of Extended Sale Timeline on: (i) all entities who have executed a non-disclosure or confidentiality agreement with the Debtors and been provided with access to the Debtors' virtual data room established for the Sale of the Assets, including all Qualified Bidders; (ii) all state and local taxing authorities or recording offices which have a reasonably known interest in the relief requested in the Sale and Bidding Procedures Motion; (iii) all insurers; (iv) all non-debtor parties to relevant contracts or leases (executory or otherwise); (v) all parties who are known or reasonably believed, after reasonable inquiry, to have asserted any lien, encumbrance, claim, or other interest in the Assets; and (vi) upon all parties set forth in the Debtors' Master Service List maintained in these cases.

5. Any stay of this Order, arising from Rules 6004 of the Federal Rules of Bankruptcy Procedure or otherwise, is hereby expressly waived and the terms and conditions of this Order shall be effective and enforceable immediately upon its entry.

6. This Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.

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Submitted by:

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EXHIBIT A

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

IN RE:	§	(CHAPTER 11)
	§	
DUNE ENERGY, INC.	§	CASE NUMBER 15-10336
DUNE OPERATING COMPANY	§	CASE NUMBER 15-10337
DUNE PROPERTIES, INC.	§	CASE NUMBER 15-10338
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DEBTORS.	§	(JOINTLY ADMINISTERED UNDER
	§	CASE NUMBER 15-10336)

**NOTICE OF EXTENSION OF BID DEADLINE AND RELATED DATES
AND DEADLINES UNDER THE BIDDING PROCEDURES ORDER**

TO ALL CREDITORS AND OTHER PARTIES IN INTEREST:

PLEASE TAKE NOTICE that on March 8, 2015, Dune Energy, Inc. (“Dune Energy”), Dune Operating Company (“Dune Operating”), and Dune Properties, Inc. (“Dune Properties”), debtors-in-possession in the above-referenced chapter 11 cases (collectively, the “Debtors”), filed voluntary petitions for relief under Chapter 11 of Bankruptcy Code in the United States Bankruptcy Court for the Western District of Texas (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that on April 8, 2015, the Bankruptcy Court entered the *Order (A) Approving Sale and Bidding Procedures in Connection with Sale of Assets of the Debtors, (B) Approving Form and Manner of Notice, (C) Scheduling Auction and Sale Hearing, (D) Authorizing Procedures Governing Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, and (E) Granting Related Relief* (the “Bidding Procedures Order”) (Docket No. 159). In the Bidding Procedures Order, the Bankruptcy Court approved certain procedures (the “Bidding Procedures”) for the sale of all or substantially all of the Debtors’ assets (collectively, the “Assets”) free and clear of liens, claims, encumbrances and other interests, with all such liens, claims, encumbrances and other interests attaching with the same validity and priority to the sale proceeds, to one or more purchasers submitting the highest or otherwise best offers therefor (the “Sale”). Please note that all capitalized terms used but not defined herein shall have the meanings set forth in the Bidding Procedures Order.

PLEASE TAKE FURTHER NOTICE that pursuant to the Bidding Procedures Order, the Debtors have extended the Bid Deadline to Friday, June 19, 2015 at 12:00 p.m. (Central Time). All bids by any third party that is interested in acquiring some or all of the Assets must be actually received by the parties specified in the Bidding Procedures by the Bid Deadline.

PLEASE TAKE FURTHER NOTICE that, if the Debtors receive more than one qualified bid within the requirements and time frame specified by the Bidding Procedures, the Debtors may determine, in the exercise of their business judgment, to schedule an auction (the “Auction”) to request additional competitive bids from qualified bidders with respect to the Sale of the Assets on Tuesday, June 30, 2015 at 10:00 a.m. (Central Time), at the offices of Haynes and Boone, LLP, 1221 McKinney, Suite 2100, Houston, TX, 77010, or such later date and time as selected by the Debtors. The Auction shall be conducted in a timely fashion according to the Bidding Procedures.

PLEASE TAKE FURTHER NOTICE that on or before Wednesday, July 1, 2015, the Debtors will file with the Bankruptcy Court and serve by facsimile, electronic transmission, overnight, or first class mail on the Committee, U.S. Bank, and the Contract Counterparty (and its attorney, if known) to each Assumed and Assigned Contract a notice: (a) identifying the Successful Bidder(s); (b) stating which Contract(s) and/or Lease(s) will be assumed and assigned thereto; and (c) containing a statement as to the Successful Bidder(s)’ ability to perform the Debtors’ obligations under the applicable Assumed and Assigned Contracts. The Debtors will also file the proposed Sale Order approving the Sale to the Successful Bidder(s). Such notice and the proposed Sale Order will also be made available at <http://cases.primeclerk.com/duneenergy/>.

PLEASE TAKE FURTHER NOTICE that the Bankruptcy Court has rescheduled the hearing to consider approval of the Sale of all or substantially all of the Assets to one or more Successful Bidder(s) (the "Sale Hearing") to take place on Thursday, July 9, 2015 at 9:30 a.m. (Central Time), or as soon thereafter as counsel may be heard, before the Honorable H. Christopher Mott in Courtroom 2 of the Homer J. Thornberry Federal Judicial Building, 903 San Jacinto Blvd., Austin, TX 78701, or before any other judge who may be sitting in his place and stead.

PLEASE TAKE FURTHER NOTICE that the Bankruptcy Court has extended the General Objection Deadline so that objections, if any, to the Sale of the Assets, adequate assurance of future performance pursuant to Section 365(b)(1)(C) of the Bankruptcy Code, or any relief requested in the Motion (other than any objection to the assumption and assignment of the Assumed and Assigned Contracts pursuant to Section 365(b)(1)(A) and (B) or otherwise or the relief granted by the Bankruptcy Court in the Bidding Procedures Order) must be filed with the Clerk of the Bankruptcy Court, Western District of Texas, Austin Division, Homer J. Thornberry Federal Judicial Building, 903 San Jacinto Blvd, Austin, TX 78701, and served on the Objection Notice Parties identified in the Bidding Procedures Order so as to be received by no later than 12:00 p.m. (Central Time) on Monday, July 6, 2015. Each objection must comply with the procedures set forth in the Bidding Procedures Order.

PLEASE TAKE FURTHER NOTICE that copies of the Bidding Procedures Order and the Bidding Procedures are available (a) upon request to the Debtors' counsel, Haynes and Boone, LLP, 1221 McKinney, Suite 2100, Houston, TX 77010, Attn: Kourtney P. Lyda or (b) online at <http://cases.primeclerk.com/duneenergy>.

Dated: June 9, 2015

Respectfully submitted,

HAYNES AND BOONE, LLP

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