



## **Frontier Restructuring Investor FAQ**

### **1. What will happen to the Frontier common stock that I own?**

- Although it is too early to definitively say what will ultimately happen to Frontier's common stock as a result of the court-supervised process, the pre-arranged plan contemplated by the RSA provides that all common stock will be extinguished without any consideration.
- Any recovery to existing shareholders will ultimately be determined in connection with Frontier's plan of reorganization, which is subject to Bankruptcy Court approval.
- Nasdaq suspended the listing of Frontier common stock at the opening of business on April 24, 2020, now that we have filed for protection under the federal bankruptcy laws.
- The trading of Frontier's common stock began on the OTC Bulletin Board or "pink sheets" market on April 24, 2020 under the symbol "FTRCQ".

### **2. Will Frontier's stock be delisted and stop trading publicly? If so, when?**

- Nasdaq suspended the listing of Frontier common stock at the opening of business on April 24, 2020 and the stock was officially delisted from Nasdaq on May 11, 2020.
- The trading of Frontier's common stock began on the OTC Bulletin Board or "pink sheets" market on April 24, 2020 under the symbol "FTRCQ".
- The transition does not affect Frontier's operations and does not change reporting requirements under SEC rules.
- Please contact your investment advisor or brokerage firm to discuss the options available to you.

### **3. How will the filing affect the day-to-day operations at Frontier? Does Frontier have sufficient liquidity to continue operating throughout this process?**

- Frontier expects to continue providing quality service to its customers without interruption and work with its business partners as usual throughout the court-supervised process.
- We have sufficient liquidity to run our business throughout the court-supervised process.
- Following court approval, this additional liquidity, combined with cash flow generated by the Company's ongoing operations, is expected to be available and sufficient to meet Frontier's operational and restructuring needs.

### **4. I am a bondholder and have questions on my holdings, next steps, or the Restructuring Support Agreement ("RSA") and subsequent Chapter 11 filing. Whom can I contact?**

- A copy of the Plan of Reorganization as filed with the court is available [here](#). For additional documents, please click [here](#) to access our claims agent's website or call Prime Clerk at 877-433-8020.

### **5. Can / should I sell my Frontier common stock now?**

- Please contact your investment advisor or brokerage firm to discuss the options available to you.

### **6. Who should I contact regarding Frontier's 11.125% Series A Mandatory Convertible Preferred Stock or other debt or equity securities?**

- Please contact the applicable transfer agent.