



HERO Liquidating Trust

Sale of Material Assets

January 19, 2017

The previously-announced sale of *Hercules 208* was completed on December 20, 2016, at which time the \$900,000 balance of the purchase price was paid to the HERO Liquidating Trust.

This information is made public pursuant to the Wind-Down Entity and Distribution Agreement made December 2, 2016 in connection with the occurrence of the Effective Date of the Joint Prepackaged Chapter 11 Plan (Incorporating Mediation Settlement) of Hercules Offshore, Inc. and its Debtor Affiliates.