



HERO Liquidating Trust

Sale of Material Assets

January 26, 2017

The previously-announced sale of *Hercules Triumph* and *Hercules Resilience* was consummated on January 23, 2017, at which time the \$130 million purchase price was paid to the HERO Liquidating Trust.

The previously-announced sale of the Gulf of Mexico fleet and certain related assets was consummated on January 24, 2017, at which time the \$22.25 million purchase price was paid to the HERO Liquidating Trust.

This information is made public pursuant to the Wind-Down Entity and Distribution Agreement made December 2, 2016 in connection with the occurrence of the Effective Date of the Joint Prepackaged Chapter 11 Plan (Incorporating Mediation Settlement) of Hercules Offshore, Inc. and its Debtor Affiliates.