



HERCULES
Offshore

HERO Liquidating Trust

Sale of Material Assets

March 3, 2017

The previously-announced sale of the Middle East Liftboat Fleet, comprising the *Amberjack*, *Kingfish* and *Whale Shark*, to Mike Mullen Energy Equipment Resource, Inc (“MMEER”) was consummated by Hercules Liftboat Company LLC, a subsidiary of the Trust, on March 1, 2017. At closing on March 1, 2017, MMEER and four related entities, Valyrian Liftboat LLC, Amberjack LLC, Whaleshark LLC and Kingfish LLC, acquired the vessels from the seller for a total purchase price of \$15.54 million.

This information is made public pursuant to the Wind-Down Entity and Distribution Agreement made December 2, 2016 in connection with the occurrence of the Effective Date of the Joint Prepackaged Chapter 11 Plan (Incorporating Mediation Settlement) of Hercules Offshore, Inc. and its Debtor Affiliates.