



HERCULES
Offshore

HERO Liquidating Trust

Sale of Material Assets

April 5, 2017

The previously-announced sale of the *Hercules 260* to Vantage Drilling Africa was consummated by Hercules International Drilling Ltd., a subsidiary of the Trust, on April 4, 2017, at which time the purchase price of \$13 million was paid to the seller.

This information is made public pursuant to the Wind-Down Entity and Distribution Agreement dated December 2, 2016 in connection with the occurrence of the Effective Date of the Joint Prepackaged Chapter 11 Plan (Incorporating Mediation Settlement) of Hercules Offshore, Inc. and its Debtor Affiliates.