



HERCULES
Offshore

HERO Liquidating Trust

Sale of Material Assets

October 30, 2017

The Trust's Hercules Liftboat Company LLC subsidiary completed the sale of the *Creole Fish*, *Cutlass Fish* and *Oil Fish* to JAD Construction on October 27, 2017 and has received the sale proceeds. After conversion of the foreign-currency portion of the purchase price to U.S. dollars and payment of certain assumed tax liabilities, the Trust estimates that net proceeds will be approximately US\$9.2 million.

The Trust continues to pursue the sale of the remainder of its West Africa liftboat fleet.

This information is made public pursuant to the Wind-Down Entity and Distribution Agreement dated December 2, 2016 in connection with the occurrence of the Effective Date of the Joint Prepackaged Chapter 11 Plan (Incorporating Mediation Settlement) of Hercules Offshore, Inc. and its Debtor Affiliates.