

DRAFT



HERCULES
Offshore

HERO Liquidating Trust

Sale of Material Assets

February 16, 2018

On February 16, 2018, Hercules Oilfield Services, Ltd., a subsidiary of the Trust, completed the sale of the *Hercules Bull Ray* to Mike Mullen Energy Equipment Resource, Inc. for a purchase price of \$14.5 million, subject to certain adjustments.

This information is made public pursuant to the Wind Down Entity and Distribution Agreement entered into as of December 2, 2016 in connection with the occurrence of the Effective Date of the Plan.