



HERCULES
Offshore

HERO Liquidating Trust

Fifth Distribution to Holders of Lender Wind Down Claim

March 5, 2017

On March 2, 2018, the HERO Liquidating Trust declared a distribution in the amount of \$40,000,000 to holders of the Lender Wind Down Claim, as defined in the Modified Joint Prepackaged Chapter 11 Plan (Incorporating Mediation Settlement) of Hercules Offshore, Inc. and its Debtor Affiliates (the “Plan”). The distribution will be paid on or about March 8, 2018.

This information is made public pursuant to the Wind Down Entity and Distribution Agreement entered into as of December 2, 2016 in connection with the occurrence of the Effective Date of the Plan.