



HERCULES
Offshore

HERO Liquidating Trust

Sixth and Final Distribution to Holders of Lender Wind Down Claim

Departure of Ian D'Souza and Michael Gibbons as Directors

Appointment of Sherman Edmiston III and Gilbert Nathan as Directors

June 11, 2018

On June 8, 2018, the HERO Liquidating Trust declared a distribution in the amount of \$23,326,604 to holders of the Lender Wind Down Claim, as defined in the Modified Joint Prepackaged Chapter 11 Plan (Incorporating Mediation Settlement) of Hercules Offshore, Inc. and its Debtor Affiliates (the "Plan"). The distribution will be paid on or about June 14, 2018.

With this distribution the Lender Wind-Down Claim issued pursuant to the Plan will be fully-paid. In accordance with the terms of the Wind Down Entity and Distribution Agreement, Ian D'Souza and Michael Gibbons will leave the Board of Directors of the Trust upon completion of the distribution. At that time, Sherman Edmiston III and Gilbert Nathan will join the Board as Directors. Eugene I. Davis will remain as a Director.

This information is made public pursuant to the Wind Down Entity and Distribution Agreement entered into as of December 2, 2016 in connection with the occurrence of the Effective Date of the Plan.