

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ -	\$ 985,481,802.48
AMFM Radio Licenses, LLC	44,207,040.54	-
Capstar Radio Operating Company	611,969,541.48	-
Capstar TX, LLC	2,346,451.15	-
Citicasters Co.	-	999.87
Citicasters Licenses, Inc.	-	31,226,098.40
Clear Channel Broadcasting Licenses, Inc.	-	12,716,207.14
iHeartMedia Management Services, Inc.	977,254,455.85	-
Total	\$ 1,635,777,489.02	\$ 1,029,425,107.89

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting Licenses, LLC	\$ 985,481,802.48	\$ -
AMFM Operating, Inc.	1,509,797,344.88	-
AMFM Radio Licenses, LLC	-	1,063,913,064.06
AMFM Texas Broadcasting, LP	-	154,370,930.46
AMFM Texas Licenses, LLC	486,032,008.00	-
Capstar Radio Operating Company	-	9,279,327,430.60
Capstar TX, LLC	1,029,004,085.13	-
Citicasters Co.	-	193,799,204.42
Clear Channel Broadcasting Licenses, Inc.	3,638.85	-
Clear Channel Holdings, Inc.	5,466,663.49	-
Clear Channel Real Estate, LLC	-	280,366.28
iHeartCommunications, Inc.	855,710,475.40	-
iHeartMedia + Entertainment, Inc.	-	340,717,378.12
iHeartMedia Management Services, Inc.	5,758,581,721.93	-
Katz Communications, Inc.	81,589.34	-
Premiere Networks, Inc.	-	100,824,672.97
Terrestrial RF Licensing, Inc.	810.00	-
TTWN Media Networks, LLC	-	102,350,539.60
Total	\$ 10,630,160,139.50	\$ 11,235,583,586.52

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ -	\$ 1,509,797,344.88
AMFM Texas Broadcasting, LP	-	139,553,139.97
AMFM Texas, LLC	57,773.75	-
Capstar Radio Operating Company	381,108,154.52	-
Capstar TX, LLC	-	133,692.33
Citicasters Co.	-	8,305,093.60
Clear Channel Holdings, Inc.	-	3,736,624.58
Clear Channel Real Estate, LLC	-	55,409.45
Critical Mass Media, Inc.	82.50	-
iHeartCommunications, Inc.	6,686,226,476.00	-
iHeartMedia + Entertainment, Inc.	-	3,621,647,967.13
iHeartMedia Management Services, Inc.	-	853,314,780.74
Katz Communications, Inc.	-	24,086,021.55
Premiere Networks, Inc.	-	4,773,943.48
TTWN Media Networks, LLC	33,123.60	-
Total	\$ 7,067,425,610.37	\$ 6,165,404,017.71

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ 1,063,913,064.06	\$ -
AMFM Broadcasting Licenses, LLC	-	44,207,040.54
AMFM Texas Broadcasting, LP	1,181,530.52	-
AMFM Texas Licenses, LLC	138,888,903.49	-
Capstar Radio Operating Company	-	548,641,504.31
Capstar TX, LLC	291,267,218.53	-
Citicasters Co.	-	240,784,226.00
Citicasters Licenses, Inc.	-	435,055,182.30
Clear Channel Broadcasting Licenses, Inc.	-	139,531,108.68
iHeartMedia + Entertainment, Inc.	6,065,484,656.68	-
iHeartMedia Management Services, Inc.	-	5,368,559,101.69
Total	\$ 7,560,735,373.28	\$ 6,776,778,163.52

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ 154,370,930.46	\$ -
AMFM Operating, Inc.	139,553,139.97	-
AMFM Radio Licenses, LLC	-	1,181,530.52
AMFM Texas Licenses, LLC	-	504,479,155.74
Capstar Radio Operating Company	-	227,991,778.96
Capstar TX, LLC	16,230,075.35	-
Citicasters Co.	-	32,354,638.61
Clear Channel Holdings, Inc.	1,086,923.77	-
iHeartCommunications, Inc.	-	76,160.00
iHeartMedia + Entertainment, Inc.	-	514,754,948.29
iHeartMedia Management Services, Inc.	801,417,285.61	-
Premiere Networks, Inc.	-	14,733,211.46
Terrestrial RF Licensing, Inc.	270.00	-
TTWN Media Networks, LLC	25,843,319.18	-
Total	\$ 1,138,501,944.35	\$ 1,295,571,423.58

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ -	\$ 486,032,008.00
AMFM Radio Licenses, LLC	-	138,888,903.49
AMFM Texas Broadcasting, LP	504,479,155.74	-
Capstar Radio Operating Company	732,156,030.70	-
Capstar TX, LLC	-	24,398,188.20
CC Licenses, LLC	8,082,962.79	-
Citicasters Co.	-	998.75
Citicasters Licenses, Inc.	-	224,307,247.84
Clear Channel Broadcasting Licenses, Inc.	-	227,046,508.30
iHeartMedia + Entertainment, Inc.	14,264,703.35	-
iHeartMedia Management Services, Inc.	-	31,395,740.30
Total	\$ 1,258,982,852.58	\$ 1,132,069,594.88

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Operating, Inc.	\$ -	\$ 57,773.75
Citicasters Co.	-	1,000.05
iHeartCommunications, Inc.	45,000.00	-
iHeartMedia + Entertainment, Inc.	-	0.17
iHeartMedia Management Services, Inc.	23,556.33	-
Total	\$ 68,556.33	\$ 58,773.97

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting Licenses, LLC	\$ -	\$ 611,969,541.48
AMFM Broadcasting, Inc.	9,279,327,430.60	-
AMFM Operating, Inc.	-	381,108,154.52
AMFM Radio Licenses, LLC	548,641,504.31	-
AMFM Texas Broadcasting, LP	227,991,778.96	-
AMFM Texas Licenses, LLC	-	732,156,030.70
Broader Media Holdings LLC	-	871,538.91
Capstar TX, LLC	-	1,385,580,724.42
CC Licenses, LLC	6,325,130.51	-
Citicasters Co.	-	1,155,552,215.18
Citicasters Licenses, Inc.	-	32,213,459.46
Clear Channel Broadcasting Licenses, Inc.	48,000,011.00	-
Clear Channel Holdings, Inc.	-	63,032,929.10
Clear Channel Investments, Inc.	5,276.73	-
Clear Channel Real Estate, LLC	1,623,498.98	-
Critical Mass Media, Inc.	-	7,624.51
iHeartCommunications, Inc.	5,652,367,059.11	-
iHeartMedia + Entertainment, Inc.	-	5,576,583,828.29
iHeartMedia Management Services, Inc.	-	9,160,687,875.71
iHeartMedia, Inc.	708,466.00	-
Katz Communications, Inc.	-	116,148,586.19
Premiere Networks, Inc.	-	250,897,746.82
Terrestrial RF Licensing, Inc.	9,045.00	-
TTWN Media Networks, LLC	367,294,747.78	-
Total	\$ 16,132,293,948.98	\$ 19,466,810,255.29

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting Licenses, LLC	\$ -	\$ 2,346,451.15
AMFM Broadcasting, Inc.	-	1,029,004,085.13
AMFM Operating, Inc.	133,692.33	-
AMFM Radio Licenses, LLC	-	291,267,218.53
AMFM Texas Broadcasting, LP	-	16,230,075.35
AMFM Texas Licenses, LLC	24,398,188.20	-
Capstar Radio Operating Company	1,385,580,724.42	-
CC Licenses, LLC	-	35,968,513.29
Citicasters Co.	-	9,192,115.44
Citicasters Licenses, Inc.	-	167,409,887.02
Clear Channel Broadcasting Licenses, Inc.	-	227,017,603.07
Clear Channel Holdings, Inc.	62,428.43	-
iHeartMedia + Entertainment, Inc.	2,082,533,098.66	-
iHeartMedia Management Services, Inc.	-	1,009,796,953.89
Premiere Networks, Inc.	-	687,616.09
Terrestrial RF Licensing, Inc.	540.00	-
TTWN Media Networks, LLC	1,374,890.74	-
Total	\$ 3,494,083,562.78	\$ 2,788,920,518.96

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Citicasters Co.	\$ -	\$ 2,000.00
Clear Channel Investments, Inc.	-	2,000.00
iHeartMedia Management Services, Inc.	4,000.00	-
Total	\$ 4,000.00	\$ 4,000.00

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
iHeartMedia Management Services, Inc.	\$ 112.00	\$ -
Total	\$ 112.00	\$ -

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Texas Licenses, LLC	\$ -	\$ 8,082,962.79
Capstar Radio Operating Company	-	6,325,130.51
Capstar TX, LLC	35,968,513.29	-
Citicasters Co.	-	5,494,005.88
Citicasters Licenses, Inc.	18,082,468.58	-
Clear Channel Broadcasting Licenses, Inc.	56,849,529.09	-
Clear Channel Holdings, Inc.	6,173.88	-
Clear Channel Investments, Inc.	-	2,000.00
iHeartCommunications, Inc.	45,000.00	-
iHeartMedia + Entertainment, Inc.	321,539,936.74	-
iHeartMedia Management Services, Inc.	-	12,110,951.94
Total	\$ 432,491,621.58	\$ 32,015,051.12

Intercompany Balances as of 3/14/18

None

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Citicasters Co.	\$ -	\$ 1,000.00
Clear Channel Investments, Inc.	-	2,000.00
iHeartMedia Management Services, Inc.	13,000.00	-
Total	\$ 13,000.00	\$ 3,000.00

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting Licenses, LLC	\$ 999.87	\$ -
AMFM Broadcasting, Inc.	193,799,204.42	-
AMFM Operating, Inc.	8,305,093.60	-
AMFM Radio Licenses, LLC	240,784,226.00	-
AMFM Texas Broadcasting, LP	32,354,638.61	-
AMFM Texas Licenses, LLC	998.75	-
AMFM Texas, LLC	1,000.05	-
Broader Media Holdings LLC	-	1,278,916.36
Capstar Radio Operating Company	1,155,552,215.18	-
Capstar TX, LLC	9,192,115.44	-
CC Broadcast Holdings, Inc.	2,000.00	-
CC Finco, LLC	-	0.49
CC Licenses, LLC	5,494,005.88	-
Cine Guarantors II, Inc.	1,000.00	-
Citicasters Licenses, Inc.	1,974,457,013.30	-
Clear Channel Broadcasting Licenses, Inc.	-	275,330,181.61
Clear Channel Holdings, Inc.	231,041,620.94	-
Clear Channel Investments, Inc.	-	36,063,964.35
Clear Channel Metro, LLC	-	0.18
Clear Channel Mexico Holdings, Inc.	-	227,438.00
Clear Channel Real Estate, LLC	-	6,003,508.32
Critical Mass Media, Inc.	3,000.00	-
iHeartCommunications, Inc.	-	2,027,464,854.70
iHeartMedia + Entertainment, Inc.	416,431,742.28	-
iHeartMedia Management Services, Inc.	-	2,635,174,878.72
iHeartMedia, Inc.	35,702,023.35	-
iHM Identity, Inc.	-	19,933,331.66
Katz Communications, Inc.	-	16,796.54
M Street Corporation	695.00	-
Premiere Networks, Inc.	-	152,027,802.12
Smartroute Systems, Inc.	-	0.76
Terrestrial RF Licensing, Inc.	7,791.30	-
The Album Network, Inc.	-	132,315.00
TTWN Media Networks, LLC	-	41,752,496.08
Total	\$ 4,303,131,383.98	\$ 5,195,406,484.89

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting Licenses, LLC	\$ 31,226,098.40	\$ -
AMFM Radio Licenses, LLC	435,055,182.30	-
AMFM Texas Licenses, LLC	224,307,247.84	-
Capstar Radio Operating Company	32,213,459.46	-
Capstar TX, LLC	167,409,887.02	-
CC Licenses, LLC	-	18,082,468.58
Citicasters Co.	-	1,974,457,013.30
Clear Channel Broadcasting Licenses, Inc.	-	1,392,877,606.33
Clear Channel Holdings, Inc.	-	2,102,155,169.04
Clear Channel Investments, Inc.	-	2,000.00
iHeartCommunications, Inc.	3,961,858,901.73	-
iHeartMedia + Entertainment, Inc.	1,834,611,560.45	-
iHeartMedia Management Services, Inc.	-	1,866,909,999.84
TTWN Media Networks, LLC	23,709,505.44	-
Total	\$ 6,710,391,842.64	\$ 7,354,484,257.09

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting Licenses, LLC	\$ 12,716,207.14	\$ -
AMFM Broadcasting, Inc.	-	3,638.85
AMFM Radio Licenses, LLC	139,531,108.68	-
AMFM Texas Licenses, LLC	227,046,508.30	-
Capstar Radio Operating Company	-	48,000,011.00
Capstar TX, LLC	227,017,603.07	-
CC Licenses, LLC	-	56,849,529.09
Citicasters Co.	275,330,181.61	-
Citicasters Licenses, Inc.	1,392,877,606.33	-
Clear Channel Holdings, Inc.	3,173,596,055.46	-
Clear Channel Investments, Inc.	1,424.13	-
iHeartCommunications, Inc.	667,669,417.31	-
iHeartMedia + Entertainment, Inc.	-	4,836,656,447.77
iHeartMedia Management Services, Inc.	-	1,478,391,256.44
Premiere Networks, Inc.	-	210.00
Total	\$ 6,115,786,112.03	\$ 6,419,901,093.15

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ -	\$ 5,466,663.49
AMFM Operating, Inc.	3,736,624.58	-
AMFM Texas Broadcasting, LP	-	1,086,923.77
Broader Media Holdings LLC	-	20,000,000.00
Broader Media, LLC	25,246,518.88	-
Capstar Radio Operating Company	63,032,929.10	-
Capstar TX, LLC	-	62,428.43
CC Finco, LLC	-	313,984,369.65
CC Licenses, LLC	-	6,173.88
Citicasters Co.	-	231,041,620.94
Citicasters Licenses, Inc.	2,102,155,169.04	-
Clear Channel Broadcasting Licenses, Inc.	-	3,173,596,055.46
Clear Channel Investments, Inc.	388,049,437.06	-
Clear Channel Mexico Holdings, Inc.	-	27,811,556.63
Clear Channel Real Estate, LLC	-	10,123,331.07
Critical Mass Media, Inc.	-	1,958,591.94
iHeartCommunications, Inc.	-	12,687,721,151.60
iHeartMedia + Entertainment, Inc.	25,323,369.55	-
iHeartMedia Management Services, Inc.	-	4,365,579,831.28
iHeartMedia, Inc.	-	36,000.00
iHM Identity, Inc.	165,000.00	-
Katz Communications, Inc.	-	10,039.98
Premiere Networks, Inc.	301,831,983.35	-
Terrestrial RF Licensing, Inc.	-	769.72
The Album Network, Inc.	-	1,915.22
TTWN Media Networks, LLC	-	206,048.96
Total	\$ 2,909,541,031.56	\$ 20,838,693,472.01

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Broader Media, LLC	\$ 1,126,509.98	\$ -
Capstar Radio Operating Company	-	5,276.73
CC Broadcast Holdings, Inc.	2,000.00	-
CC Licenses, LLC	2,000.00	-
Cine Guarantors II, Inc.	2,000.00	-
Citicasters Co.	36,063,964.35	-
Citicasters Licenses, Inc.	2,000.00	-
Clear Channel Broadcasting Licenses, Inc.	-	1,424.13
Clear Channel Holdings, Inc.	-	388,049,437.06
Clear Channel Mexico Holdings, Inc.	3,212,462.85	-
Clear Channel Real Estate, LLC	11,418,201.72	-
Critical Mass Media, Inc.	-	3,055,901.00
iHeartCommunications, Inc.	25,020.00	-
iHeartMedia + Entertainment, Inc.	-	284,455,875.38
iHeartMedia Management Services, Inc.	660,082,241.78	-
iHM Identity, Inc.	4,000.00	-
Jacor Mexico	-	2,770,567.97
Premiere Networks, Inc.	2,376.72	-
Total	\$ 711,942,777.40	\$ 678,338,482.27

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Citicasters Co.	\$ 0.18	\$ -
iHeartMedia Management Services, Inc.	19,353.82	-
Total	\$ 19,354.00	\$ -

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Citicasters Co.	\$ 227,438.00	\$ -
Clear Channel Holdings, Inc.	27,811,556.63	-
Clear Channel Investments, Inc.	-	3,212,462.85
iHeartCommunications, Inc.	-	40,308,318.58
iHeartMedia + Entertainment, Inc.	194,237,030.30	-
iHeartMedia Management Services, Inc.	-	83,585,901.60
Total	\$ 222,276,024.93	\$ 127,106,683.03

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ 280,366.28	\$ -
AMFM Operating, Inc.	55,409.45	-
Capstar Radio Operating Company	-	1,623,498.98
Citicasters Co.	6,003,508.32	-
Clear Channel Holdings, Inc.	10,123,331.07	-
Clear Channel Investments, Inc.	-	11,418,201.72
iHeartCommunications, Inc.	21,511,217.95	-
iHeartMedia + Entertainment, Inc.	-	8,876,778.65
iHeartMedia Management Services, Inc.	-	9,479,105.28
Premiere Networks, Inc.	702.11	-
TTWN Media Networks, LLC	-	61,086.07
Total	\$ 37,974,535.18	\$ 31,458,670.70

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Operating, Inc.	\$ -	\$ 82.50
Capstar Radio Operating Company	\$ 7,624.51	\$ -
Citicasters Co.	\$ -	\$ 3,000.00
Clear Channel Holdings, Inc.	\$ 1,958,591.94	\$ -
Clear Channel Investments, Inc.	\$ 3,055,901.00	\$ -
iHeartCommunications, Inc.	\$ -	\$ 118,003.20
iHeartMedia + Entertainment, Inc.	\$ 7,835,970.53	\$ -
iHeartMedia Management Services, Inc.	\$ 2,810,544.14	\$ -
Total	\$ 15,668,632.12	\$ 121,085.70

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ -	\$ 855,710,475.40
AMFM Operating, Inc.	-	6,686,226,476.00
AMFM Texas Broadcasting, LP	76,160.00	-
AMFM Texas, LLC	-	45,000.00
Broader Media, LLC	-	24,451,776.83
Capstar Radio Operating Company	-	5,652,367,059.11
CC Finco, LLC	-	434,910,568.48
CC Licenses, LLC	-	45,000.00
Citicasters Co.	2,027,464,854.70	-
Citicasters Licenses, Inc.	-	3,961,858,901.73
Clear Channel Broadcasting Licenses, Inc.	-	667,669,417.31
Clear Channel Holdings, Inc.	12,687,721,151.60	-
Clear Channel Investments, Inc.	-	25,020.00
Clear Channel Mexico Holdings, Inc.	40,308,318.58	-
Clear Channel Real Estate, LLC	-	21,511,217.95
Critical Mass Media, Inc.	118,003.20	-
iHeartMedia + Entertainment, Inc.	2,625,653,619.41	-
iHeartMedia Management Services, Inc.	39,931,154,308.75	-
iHeartMedia, Inc.	-	17,745,668,380.70
iHM Identity, Inc.	-	130,144,373.09
iHM Tower Co. Holdings, LLC	393,444,665.05	-
Jacor Mexico	-	500.00
Katz Communications, Inc.	-	1,468,153.07
Premiere Networks, Inc.	-	85,594,741.96
Terrestrial RF Licensing, Inc.	-	163,336.00
TTWN Media Networks, LLC	-	20,118,562.45
Total	\$ 57,705,941,081.29	\$ 36,287,978,960.08

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ 340,717,378.12	\$ -
AMFM Operating, Inc.	3,621,647,967.13	-
AMFM Radio Licenses, LLC	-	6,065,484,656.68
AMFM Texas Broadcasting, LP	514,754,948.29	-
AMFM Texas Licenses, LLC	-	14,264,703.35
AMFM Texas, LLC	0.17	-
Broader Media Holdings LLC	-	498,953.82
Broader Media, LLC	-	1,346,680.97
Capstar Radio Operating Company	5,576,583,828.29	-
Capstar TX, LLC	-	2,082,533,098.66
CC Licenses, LLC	-	321,539,936.74
Citicasters Co.	-	416,431,742.28
Citicasters Licenses, Inc.	-	1,834,611,560.45
Clear Channel Broadcasting Licenses, Inc.	4,836,656,447.77	-
Clear Channel Holdings, Inc.	-	25,323,369.55
Clear Channel Investments, Inc.	284,455,875.38	-
Clear Channel Mexico Holdings, Inc.	-	194,237,030.30
Clear Channel Real Estate, LLC	8,876,778.65	-
Critical Mass Media, Inc.	-	7,835,970.53
iHeartCommunications, Inc.	-	2,625,653,619.41
iHeartMedia Management Services, Inc.	-	3,283,384,756.32
iHeartMedia, Inc.	26,602,546.00	-
iHM Identity, Inc.	130,183,567.17	-
Jacor Mexico	-	2,056,912.97
Katz Communications, Inc.	13,199,043.01	-
M Street Corporation	-	462,838.53
Premiere Networks, Inc.	-	1,545,152,891.42
Smartroute Systems, Inc.	-	337,326.46
Terrestrial RF Licensing, Inc.	11,880.00	-
The Album Network, Inc.	-	2,981.16
Tower FM Consortium, LLC	-	1,238.96
TTWN Media Networks, LLC	-	285,630,811.23
TTWN Networks, LLC	-	182.24
Total	\$ 15,353,690,259.98	\$ 18,706,791,262.03

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None

Intercompany Balances as of 3/14/18

None

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting Licenses, LLC	\$ -	\$ 977,254,455.85
AMFM Broadcasting, Inc.	-	5,758,581,721.93
AMFM Operating, Inc.	853,314,780.74	-
AMFM Radio Licenses, LLC	5,368,559,101.69	-
AMFM Texas Broadcasting, LP	-	801,417,285.61
AMFM Texas Licenses, LLC	31,395,740.30	-
AMFM Texas, LLC	-	23,556.33
Broader Media Holdings LLC	-	121,965,379.08
Broader Media, LLC	127,702,908.31	-
Capstar Radio Operating Company	9,160,687,875.71	-
Capstar TX, LLC	1,009,796,953.89	-
CC Broadcast Holdings, Inc.	-	4,000.00
CC Finco Holdings, LLC	-	112.00
CC Finco, LLC	795,200,458.68	-
CC Licenses, LLC	12,110,951.94	-
Cine Guarantors II, Inc.	-	13,000.00
Citicasters Co.	2,635,174,878.72	-
Citicasters Licenses, Inc.	1,866,909,999.84	-
Clear Channel Broadcasting Licenses, Inc.	1,478,391,256.44	-
Clear Channel Holdings, Inc.	4,365,579,831.28	-
Clear Channel Investments, Inc.	-	660,082,241.78
Clear Channel Metro, LLC	-	19,353.82
Clear Channel Mexico Holdings, Inc.	83,585,901.60	-
Clear Channel Real Estate, LLC	9,479,105.28	-
Critical Mass Media, Inc.	-	2,810,544.14
iHeartCommunications, Inc.	-	39,931,154,308.75
iHeartMedia + Entertainment, Inc.	3,283,384,756.32	-
iHeartMedia, Inc.	17,707,275,251.89	-
iHM Identity, Inc.	99,703,240.62	-
iHM Tower Co. Holdings, LLC	-	393,444,665.05
Jacor Mexico	4,716,572.88	-
Katz Communications, Inc.	218,656,485.78	-
M Street Corporation	1,193,386.37	-
Premiere Networks, Inc.	1,956,618,725.99	-
RCS International	-	32.69
Smartroute Systems, Inc.	671,673.70	-
Terrestrial RF Licensing, Inc.	123,365.40	-
The Album Network, Inc.	-	210,569.33
TLAC, Inc.	2,493,000.00	-
Tower FM Consortium, LLC	-	373.00
TTWN Media Networks, LLC	354,130,831.65	-
TTWN Networks, LLC	-	3,308,311.64
Total	\$ 51,426,857,034.99	\$ 48,650,289,911.00

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Capstar Radio Operating Company	\$ -	\$ 708,466.00
Citicasters Co.	-	35,702,023.35
Clear Channel Holdings, Inc.	36,000.00	-
iHeartCommunications, Inc.	17,745,668,380.70	-
iHeartMedia + Entertainment, Inc.	-	26,602,546.00
iHeartMedia Management Services, Inc.	-	17,707,275,251.89
Total	\$ 17,745,704,380.70	\$ 17,770,288,287.24

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Citicasters Co.	\$ 19,933,331.66	\$ -
Clear Channel Holdings, Inc.	-	165,000.00
Clear Channel Investments, Inc.	-	4,000.00
iHeartCommunications, Inc.	130,144,373.09	-
iHeartMedia + Entertainment, Inc.	-	130,183,567.17
iHeartMedia Management Services, Inc.	-	99,703,240.62
Total	\$ 150,077,704.75	\$ 230,055,807.79

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ -	\$ 81,589.34
AMFM Operating, Inc.	24,086,021.55	-
Capstar Radio Operating Company	116,148,586.19	-
Citicasters Co.	16,796.54	-
Clear Channel Holdings, Inc.	10,039.98	-
iHeartCommunications, Inc.	1,468,153.07	-
iHeartMedia + Entertainment, Inc.	-	13,199,043.01
iHeartMedia Management Services, Inc.	-	218,656,485.78
M Street Corporation	-	31,250.00
Premiere Networks, Inc.	-	29,572,735.29
TTWN Media Networks, LLC	-	11,294,503.75
Total	\$ 141,729,597.33	\$ 272,835,607.17

Intercompany Balances as of 3/14/18

None

Intercompany Balances as of 3/14/18

None

Intercompany Balances as of 3/14/18

None

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
Citicasters Co.	\$ -	\$ 695.00
iHeartMedia + Entertainment, Inc.	462,838.53	-
iHeartMedia Management Services, Inc.	-	1,193,386.37
Katz Communications, Inc.	31,250.00	-
Premiere Networks, Inc.	-	39,239.32
TTWN Media Networks, LLC	-	2,795.00
Total	\$ 494,088.53	\$ 1,236,115.69

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ 100,824,672.97	\$ -
AMFM Operating, Inc.	4,773,943.48	-
AMFM Texas Broadcasting, LP	14,733,211.46	-
Broader Media Holdings LLC	-	53,467.20
Capstar Radio Operating Company	250,897,746.82	-
Capstar TX, LLC	687,616.09	-
Citicasters Co.	152,027,802.12	-
Clear Channel Broadcasting Licenses, Inc.	210.00	-
Clear Channel Holdings, Inc.	-	301,831,983.35
Clear Channel Investments, Inc.	-	2,376.72
Clear Channel Real Estate, LLC	-	702.11
iHeartCommunications, Inc.	85,594,741.96	-
iHeartMedia + Entertainment, Inc.	1,545,152,891.42	-
iHeartMedia Management Services, Inc.	-	1,956,618,725.99
Katz Communications, Inc.	29,572,735.29	-
M Street Corporation	39,239.32	-
The Album Network, Inc.	-	480,695.09
TTWN Media Networks, LLC	-	24,094,913.31
Total	\$ 2,184,304,810.93	\$ 2,283,082,863.77

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ -	\$ 810.00
AMFM Texas Broadcasting, LP	-	270.00
Capstar Radio Operating Company	-	9,045.00
Capstar TX, LLC	-	540.00
Citicasters Co.	-	7,791.30
Clear Channel Holdings, Inc.	769.72	-
iHeartCommunications, Inc.	163,336.00	-
iHeartMedia + Entertainment, Inc.	-	11,880.00
iHeartMedia Management Services, Inc.	-	123,365.40
Total	\$ 164,105.72	\$ 153,701.70

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
AMFM Broadcasting, Inc.	\$ 102,350,539.60	\$ -
AMFM Operating, Inc.	-	33,123.60
AMFM Texas Broadcasting, LP	-	25,843,319.18
Broader Media Holdings LLC	-	143,262.00
Broader Media, LLC	975,503.40	-
Capstar Radio Operating Company	-	367,294,747.78
Capstar TX, LLC	-	1,374,890.74
Citicasters Co.	41,752,496.08	-
Citicasters Licenses, Inc.	-	23,709,505.44
Clear Channel Holdings, Inc.	206,048.96	-
Clear Channel Real Estate, LLC	61,086.07	-
iHeartCommunications, Inc.	20,118,562.45	-
iHeartMedia + Entertainment, Inc.	285,630,811.23	-
iHeartMedia Management Services, Inc.	-	354,130,831.65
Katz Communications, Inc.	11,294,503.75	-
M Street Corporation	2,795.00	-
Premiere Networks, Inc.	24,094,913.31	-
Smartroute Systems, Inc.	2,011,370.52	-
TTWN Networks, LLC	120,750,000.00	-
Total	\$ 609,248,630.38	\$ 772,529,680.38

Intercompany Balances as of 3/14/18

Affiliate Name	Net Payables	Net Receivables
iHeartMedia + Entertainment, Inc.	\$ 182.24	\$ -
iHeartMedia Management Services, Inc.	3,308,311.64	-
TTWN Media Networks, LLC	-	120,750,000.00
Total	\$ 3,308,493.88	\$ 120,750,000.00