

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	
)	Chapter 11
INTERNATIONAL SHIPHOLDING CORPORATION, <i>et al.</i> ,)	
)	Case No. 16-12220 (SMB)
)	
Debtors.)	Jointly Administered

NOTICE OF CHAPTER 11 BANKRUPTCY CASES

Chapter 11 bankruptcy cases concerning the Debtors listed below were filed on July 31, 2016 and August 1, 2016. Orders for relief have been entered.

This notice has important information about the cases for creditors, Debtors, and trustees, including information about the meeting of creditors and deadlines. Read all pages carefully.

The filing of the cases imposed an automatic stay against most collection activities. This means that creditors generally may not take action to collect debts from the Debtors or the Debtors' property. For example, while the stay is in effect, creditors cannot sue, assert a deficiency, repossess property, or otherwise try to collect from the Debtors. Creditors cannot demand repayment from the Debtors by mail, phone, or otherwise. Creditors who violate the stay can be required to pay actual and punitive damages and attorney's fees. Confirmation of a chapter 11 plan may result in a discharge of debt. A creditor who wants to have a particular debt excepted from discharge may be required to file a complaint in the bankruptcy clerk's office within the deadline specified in this notice. (See information below for more information).

To protect your rights, consult an attorney. All documents filed in the cases will be available for inspection at the bankruptcy clerk's office at the address listed below or by accessing the Bankruptcy Court's website, www.nysb.uscourts.gov. In addition, such documents can be viewed and/or obtained from the Debtors' proposed notice and claims agent, Prime Clerk LLC, at <https://cases.primeclerk.com/ish> or by calling (844) 205-4335 (toll free) for U.S.-based parties or (917) 877-5969 for international parties or by e-mail at ishinfo@primeclerk.com. Note that you need a PACER password and login to access documents on the Bankruptcy Court's website (a PACER password and login is obtained by accessing the PACER website, www.pacer.gov).

**The staff of the bankruptcy clerk's office cannot give legal advice.
Do not file this notice with any proof of claim or other filing in the cases.**

<u>Debtors' Full Names</u>	<u>Case Nos.</u>	<u>Employer ID Nos. (EIN)</u>
International Shipholding Corporation	16-12220 (SMB)	36-2989662
Enterprise Ship Co.	16-12225 (SMB)	72-1299059
Sulphur Carriers, Inc.	16-12233 (SMB)	72-1198965
Central Gulf Lines, Inc.	16-12221 (SMB)	72-0388979
Coastal Carriers, Inc.	16-12222 (SMB)	80-0856278
Waterman Steamship Corporation	16-12219 (SMB)	63-0220640
N.W. Johnsen & Co., Inc.	16-12218 (SMB)	13-5658006
LMS Shipmanagement, Inc.	16-12229 (SMB)	72-1150660
U.S. United Ocean Services, LLC	16-12235 (SMB)	46-2191160
Mary Ann Hudson, LLC	16-12230 (SMB)	26-1828478
Sheila McDevitt, LLC	16-12232 (SMB)	26-1828380
Tower LLC	16-12234 (SMB)	30-0516755
Frascati Shops, Inc.	16-12226 (SMB)	63-1087875
Gulf South Shipping PTE LTD	16-12227 (SMB)	98-0118628
LCI Shipholdings, Inc.	16-12228 (SMB)	98-6008094
Dry Bulk Australia LTD	16-12224 (SMB)	98-0445383
Dry Bulk Americas LTD	16-12223 (SMB)	98-0656494
Marco Shipping Company PTE LTD	16-12231 (SMB)	52-2044570

Debtors' Address: 601 Poydras Street, Pan American Building, Suite 1850, New Orleans, Louisiana 70130

<p><u>All other names used by the Debtors in the last 8 years:</u></p> <p>FSI Rail Lash Marine Services, Inc. United Ocean Services</p>	<p><u>Attorney for Debtors:</u></p> <table border="0"> <tr> <td>David H. Botter Akin Gump Strauss Hauer & Feld LLP One Bryant Park New York, New York 10036 (212) 872-1000 dbotter@akingump.com</td> <td>Sarah Link Schultz Sarah J. Crow Akin Gump Strauss Hauer & Feld LLP 1700 Pacific Avenue, Suite 4100 Dallas, TX 75201 (214) 969-2800 sschultz@akingump.com sjcrow@akingump.com</td> </tr> </table>	David H. Botter Akin Gump Strauss Hauer & Feld LLP One Bryant Park New York, New York 10036 (212) 872-1000 dbotter@akingump.com	Sarah Link Schultz Sarah J. Crow Akin Gump Strauss Hauer & Feld LLP 1700 Pacific Avenue, Suite 4100 Dallas, TX 75201 (214) 969-2800 sschultz@akingump.com sjcrow@akingump.com
David H. Botter Akin Gump Strauss Hauer & Feld LLP One Bryant Park New York, New York 10036 (212) 872-1000 dbotter@akingump.com	Sarah Link Schultz Sarah J. Crow Akin Gump Strauss Hauer & Feld LLP 1700 Pacific Avenue, Suite 4100 Dallas, TX 75201 (214) 969-2800 sschultz@akingump.com sjcrow@akingump.com		
<p><u>Bankruptcy Clerk's Office</u> United States Bankruptcy Court Southern District of New York One Bowling Green New York, NY 10004-1408</p> <p>Hours Open: 8:30 a.m. to 5:00 p.m. Contact Phone: (212) 668-2870</p>			
<p><u>Meeting of Creditors</u></p> <p><i>The Debtors' representative must be present at the meeting to be questioned under oath. Creditors are welcome to attend, but are not required to do so. The meeting may be continued or adjourned to a later date. If so, the date will be on the Bankruptcy Court docket.</i></p> <p><u>Date:</u> October 18, 2016 <u>Time:</u> 2:30 p.m. (prevailing Eastern Time) <u>Location:</u> Office of the United States Trustee One Bowling Green, Room 511, Fifth Floor New York, New York 10004-1408</p>			
<p><u>Deadline for Filing a Proof of Claim:</u> Separate Notice to Follow</p> <p>A proof of claim is a signed statement describing a creditor's claim. A proof of claim form may be obtained at www.uscourts.gov or any bankruptcy clerk's office. Your claim will be allowed in the amount scheduled unless:</p> <ul style="list-style-type: none"> ▪ your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>; ▪ you file a proof of claim in a different amount; or ▪ you receive another notice. <p>If your claim is not scheduled or if your claim is designated as disputed, contingent, or unliquidated, you must file a proof of claim or you might not be paid on your claim and you might be unable to vote on a plan. You may file a proof of claim even if your claim is scheduled.</p> <p>You may review the schedules at the Bankruptcy Clerk's Office, at https://cases.primeclerk.com/ish, or online at www.pacer.gov.</p> <p>Secured creditors retain rights in their collateral regardless of whether they file a proof of claim. Filing a proof of claim submits a creditor to the jurisdiction of the Bankruptcy Court, with consequences a lawyer can explain. For example, a secured creditor who files a proof of claim may surrender important nonmonetary rights, including the right to a jury trial.</p>			
<p><u>Exception to Discharge Deadline</u> The Bankruptcy Clerk's Office must receive the complaint and any required filing fee by the following deadline.</p>	<p>You must start a judicial proceeding by filing a complaint if you want to have a debt excepted from discharge under 11 U.S.C. § 1141(d)(6)(A).</p> <p><u>Deadline for filing the complaint:</u> December 19, 2016</p>		
<p><u>Creditor with a Foreign Address</u></p>	<p>If you are a creditor receiving notice mailed to a foreign address, you may file a motion asking the Bankruptcy Court to extend the deadlines in this notice. Consult an attorney familiar with United States bankruptcy law if you have any questions about your rights in these cases.</p>		
<p><u>Filing of Chapter 11 Bankruptcy Cases</u></p>	<p>Bankruptcy cases under Chapter 11 of the Bankruptcy Code have been filed in this Bankruptcy Court by the Debtors listed on the first page, and orders for relief have been entered. Chapter 11 allows the Debtors to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the Bankruptcy Court. You may receive a copy of a plan and a disclosure statement telling you about a plan, and you might have the opportunity to vote on a plan. You will receive notice of the date of a confirmation hearing, and you may object to confirmation of a plan and attend a confirmation hearing. Unless a trustee is serving, the Debtors will remain in possession of the Debtors' property and may continue to operate any business.</p>		
<p><u>Discharge of Debts</u></p>	<p>Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See 11 U.S.C. § 1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan. If you believe that a debt owed to you is not dischargeable under 11 U.S.C. § 1141(d)(6)(A), you must start a judicial proceeding by filing a complaint and paying the filing fee in the Bankruptcy Clerk's Office by the deadline.</p>		