

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
INTERNATIONAL SHIPHOLDING CORPORATION, <i>et al.</i> , ¹)	Case No. 16-12220 (SMB)
Debtors.)	Jointly Administered
In re:)	Chapter 11
DRY BULK AUSTRALIA LTD,)	Case No. 16-12224 (SMB)
Debtor.)	
Tax I.D. No. 98-0445383)	
In re:)	Chapter 11
DRY BULK AMERICAS LTD,)	Case No. 16-12223 (SMB)
Debtor.)	
Tax I.D. No. 98-0656494)	

ORDER DISMISSING CHAPTER 11 CASES OF DRY BULK AUSTRALIA LTD AND DRY BULK AMERICAS LTD

Upon the Debtors’ *Motion to Dismiss Chapter 11 Cases of Dry Bulk Australia LTD and Dry Bulk Americas LTD* (the “Motion”); and the Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and venue being proper in

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: International Shipholding Corporation (9662); Enterprise Ship Co. (9059); Sulphur Carriers, Inc. (8965); Central Gulf Lines, Inc. (8979); Coastal Carriers, Inc. (6278); Waterman Steamship Corporation (0640); N.W. Johnsen & Co., Inc. (8006); LMS Shipmanagement, Inc. (0660); U.S. United Ocean Services, LLC (1160); Mary Ann Hudson, LLC (8478); Sheila McDevitt, LLC (8380); Tower LLC (6755); Frascati Shops, Inc. (7875); Gulf South Shipping PTE LTD (8628); LCI Shipholdings, Inc. (8094); Dry Bulk Australia LTD (5383); Dry Bulk Americas LTD (6494); and Marco Shipping Company PTE LTD (4570). The service address for each of the above Debtors is 601 Poydras Street, Pan American Building, Suite 1850, New Orleans, Louisiana 70130.

this district pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that notice of the Motion is appropriate under the circumstances; and any objections to the requested relief having been withdrawn or overruled on the merits; and after due deliberation and sufficient cause appearing therefor:

IT IS FOUND AND DETERMINED THAT:

1. The Motion is GRANTED in its entirety.
2. Joint administration is hereby terminated for the cases styled *In re Dry Bulk Australia LTD*, Case No. 16-12224-smb and *In re Dry Bulk Americas LTD*, Case No. 12223-smb.
3. The case styled *In re Dry Bulk Australia LTD*, Case No. 16-12224-smb, is hereby dismissed.
4. The case styled *In re Dry Bulk Americas LTD*, Case No. 16-12223-smb, is hereby dismissed.
5. The Court shall have jurisdiction over any and all disputes arising under this Order.
6. The Debtors shall pay to the United States Trustee the appropriate sum required pursuant to 28 U.S.C. 1930(a)(6) and 31 U.S.C. 3717 within ten days of the entry for this order and simultaneously provide to the United States Trustee an appropriate affidavit indicating the cash disbursements for each Debtor for the relevant period.

Dated: March 21st, 2017
New York, New York

/s/ STUART M. BERNSTEIN
THE HONORABLE STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE