

September 28, 2020

TO: ALL HOLDERS OF (I) PREPETITION RBL CLAIMS IN CLASS 4, (II) PREPETITION NOTES CLAIMS IN CLASS 5, AND (III) OLD PARENT PREFERRED INTERESTS IN CLASS 8

Lonestar Resources US Inc. and certain of its affiliates (collectively, the “**Debtors**”)¹ intend to commence voluntary cases (the “**Chapter 11 Cases**”) under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the “**Bankruptcy Court**”). You are receiving this letter and the enclosed materials because you are one of the following: (i) a lender under the Debtors’ Prepetition RBL Credit Agreement, (ii) a holder of one or more of the 11.250% Senior Notes due 2023 issued by Lonestar Resources America Inc., or (iii) a holder of Old Parent Preferred Interests (each, a member of a “**Voting Class**”) and, therefore, you are entitled to vote to accept or reject the *Joint Prepackaged Plan of Reorganization for Lonestar Resources US Inc. and Its Affiliate Debtors Under Chapter 11 of the Bankruptcy Code*, dated September 28, 2020 (the “**Plan**”).²

Enclosed herewith are the following documents: (a) a copy of the *Disclosure Statement for Joint Prepackaged Plan of Reorganization for Lonestar Resources US Inc. and Its Affiliate Debtors Under Chapter 11 of the Bankruptcy Code* (the “**Disclosure Statement**”), (b) the Plan (attached as Exhibit A to the Disclosure Statement), and (c) a Ballot for Holders of Prepetition RBL Claims in Class 4, a Beneficial Ballot for Holders of Prepetition Notes Claims in Class 5, and/or a Master Ballot for Holders of Prepetition Notes Claims in Class 5, or a Ballot for Holders of Old Parent Preferred Interests in Class 8, as applicable (collectively, the “**Ballots**”). All pleadings and notices relating to the Chapter 11 Cases that are filed with the Bankruptcy Court (including notices of the date and time of hearings), will be made available for review on the case information website of the Solicitation Agent at <http://cases.primeclerk.com/lonestarb ballots>.

As set forth in the Disclosure Statement, the Debtors are proposing the restructuring described in the Plan. As a member of a Voting Class, you hold Claims or Equity Interests classified under Class 4, Class 5, or Class 8 of the Plan.

As described in more detail in the Disclosure Statement and Plan, if the Chapter 11 Cases are commenced, the Plan is confirmed, and the Effective Date occurs, then:

- On the Effective Date, in addition to the reimbursement described in Article V.U of the Plan, (i) each Holder of Allowed Prepetition RBL Claims that votes to accept the Plan shall receive, in full satisfaction, settlement, discharge and release of, and in exchange for, such Allowed Prepetition RBL Claim, its respective Pro Rata share of (A) the Prepetition RBL Cash Distribution, to the

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are Lonestar Resources US Inc. (4035), Lonestar Resources Intermediate Inc. (2449), LNR America Inc. (3936), Lonestar Resources America Inc. (5863), Amadeus Petroleum Inc. (8763), Albany Services, L.L.C. (3185), T-N-T Engineering, Inc. (0348), Lonestar Resources, Inc. (8204), Lonestar Operating, LLC (5228), Poplar Energy, LLC (5718), Eagleford Gas, LLC (5513), Eagleford Gas 2, LLC (0638), Eagleford Gas 3, LLC (3663), Eagleford Gas 4, LLC (8776), Eagleford Gas 5, LLC (5240), Eagleford Gas 6, LLC (4966), Eagleford Gas 7, LLC (3078), Eagleford Gas 8, LLC (7542), Eagleford Gas 10, LLC (2838), Eagleford Gas 11, LLC (5951), Lonestar BR Disposal LLC (0644), and La Salle Eagle Ford Gathering Line LLC (8877). The Debtors’ address is 111 Boland Street, Suite 300, Fort Worth, TX 76107.

² A copy of the Disclosure Statement and the Plan is enclosed with this Letter. Copies of the Disclosure Statement and the Plan will also be posted on the Debtors’ voting information website (located at <http://cases.primeclerk.com/lonestarb ballots>). Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Plan.

extent not previously paid, (B) the Exit Revolving Loans; (C) the New Warrants; and (D) the Exit Second Out Term Loans, and (ii) each Holder of Allowed Prepetition RBL Claims that votes to reject the Plan or abstains from voting shall receive, in full satisfaction, settlement, discharge and release of, and in exchange for, such Allowed Prepetition RBL Claim, its respective Pro Rata share of (A) the Prepetition RBL Cash Distribution, to the extent not previously paid, and (B) the Exit Last Out Term Loans;

- On the Effective Date, each Holder of an Allowed Prepetition Notes Claim shall receive, in full satisfaction, settlement, discharge and release of, and in exchange for, such Claim, in addition to the reimbursement described in Article V.U and Article V.V of the Plan, its Pro Rata share of 96% of the New Equity Interests Pool (subject to dilution by the MIP Equity and any issuances pursuant to the New Warrants); and
- On the Effective Date, in accordance with the terms of the Preferred Equity Side Letter, the Old Parent Preferred Interests will be cancelled, and each Holder of Old Parent Preferred Interests shall receive, on account of such Old Parent Preferred Interests, its Pro Rata share of 3% of the New Equity Interests Pool (subject to dilution by the MIP Equity and any issuances of New Equity Interests upon the exercise of the New Warrants).

The Debtors are confident that the Plan preserves the going-concern value of the Debtors' businesses and maximizes recoveries for all stakeholders. If the Plan is confirmed, you, as Holders of Claims or Equity Interests, as well as other interested parties, will benefit because the Plan provides for a better recovery than would occur if the Debtors were to liquidate in a chapter 7 proceeding.

THE DEBTORS STRONGLY URGE YOU TO VOTE IN FAVOR OF THE PLAN.

If you have any questions regarding the contents of this letter, please contact counsel to the Debtors:

Latham & Watkins LLP
 885 Third Avenue
 New York, NY 10022
 Attn: David A. Hammerman
 Keith A. Simon
 Annemarie V. Reilly
 Madeleine C. Parish
 Telephone: (212) 906-1200
 Fax: (212) 751-4864
 Email: david.hammerman@lw.com
 keith.simon@lw.com
 annemarie.reilly@lw.com
 madeleine.parish@lw.com

If you have any questions regarding the Ballots or how to properly complete the Ballots, please contact the Debtors' Solicitation Agent, Prime Clerk LLC, at (877) 470-3035 (domestic, toll free) or (347) 897-4060 (local/international, toll), or via email at lonestarb ballots@PrimeClerk.com with 'Lonestar' in the subject line.