

Marc S. Kirschner, Trustee  
Millennium Corporate Claim Trust  
Millennium Lender Claim Trust  
Goldin Associates, LLC  
350 Fifth Avenue, 44<sup>th</sup> Floor  
New York, New York 10118

March 11, 2019

**NOTICE OF FIRST DISTRIBUTION FROM MILLENNIUM CORPORATE CLAIM TRUST AND  
MILLENNIUM LENDER CLAIM TRUST**

The Millennium Corporate Claim Trust (the “Corporate Trust”) and Millennium Lender Claim Trust (the “Lender Trust” and collectively with the Corporate Trust, the “Trusts”) are each sending a first distribution in the amount of \$9,000,000 to Beneficiaries of each Trust, an aggregate of \$18,000,000 (the “First Distribution”). The record date for First Distribution is March 1, 2019. The distributions will be made by wire transfer on or promptly after March 18, 2019.

On November 10, 2015, Millennium Health, LLC and certain of its affiliates (“Millennium” or the “Debtors”) filed Chapter 11 petitions in the Bankruptcy Court for the District of Delaware in order to effectuate a restructuring through a plan of reorganization. On December 14, 2015, the Bankruptcy Court confirmed the Debtors’ Amended Prepackaged Joint Plan of Reorganization (the “Plan”)<sup>1</sup>, effective on December 18, 2015. The Trusts were established on December 21, 2015 pursuant to the terms of the Plan and the Millennium Corporate Claim Trust Agreement and the Millennium Lender Claim Trust Agreement (each an “Agreement”).

The primary purpose of the Trusts is to liquidate certain assets on behalf of the Trusts’ Beneficiaries. The assets of the Corporate Trust include any and all claims belonging to Millennium against third parties that were not “Released Parties” under the Plan. The assets of the Lender Trust include any and all claims belonging to prepetition lenders who voted in favor of the Plan against third parties that were not “Released Parties” under the Plan.

All prepetition lenders are Beneficiaries of the Corporate Trust, but only prepetition lenders who voted in favor of the Plan are beneficiaries of the Lender Trust. Certain original holders of Beneficial Interests have assigned their holdings as permitted under section 3.5 of each Agreement.

During the quarter ended June 30, 2018, the Trusts entered into confidential settlements with two potential defendants. The First Distribution is comprised of funds received from the settlements from these defendants, after deduction for: (i) all accrued fees and expenses and (ii) appropriate reserves for ongoing administrative expenses, including fees and expenses of all professionals retained by the Trusts.

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<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them under the Plan.

Distributions are being made *pro rata*, based on the percentage of Corporate Claim Trust Interests or Lender Claim Trust Interests held by each Trust Beneficiary.

Marc S. Kirschner, Senior Managing Director of Goldin Associates, LLC, has been appointed Trustee of both Trusts.

Further information about the Trusts see [primeclerk.com/cases/Millennium Trusts](http://primeclerk.com/cases/Millennium%20Trusts)

If you have any questions about this notice, please send an email to:  
[millenniumtrustee@gmail.com](mailto:millenniumtrustee@gmail.com)