

**OFFICIAL COMMITTEE OF UNSECURED CREDITORS
OF NINE WEST HOLDINGS, INC., *ET AL.***

Chapter 11 Case No. 18-10947 (SCC)

March 11, 2019

To all holders of unsecured notes of Nine West Holdings, Inc.,

The Debtors filed the *Debtors' Third Amended Joint Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code* (the "Plan") [Docket No. 1306] on February 27, 2019. Under the Plan, each unsecured noteholder in classes 5B and 5C is entitled to a pro rata share of plan distributions in the form of (a) cash, (b) common stock of the Reorganized Debtors, (c) warrants, and (d) interests in a litigation trust (the "NRP Litigation Trust Interests") created to pursue certain third parties that did not receive a release under the Plan. We direct you to the Plan for specific information on distributions.

The Plan gives each noteholder (other than members of the Ad Hoc Group of Unsecured Noteholders) the option to receive cash equaling 1.78% of the amount of their allowed claim instead of their NRP Litigation Trust Interests (the "Cash-Out Option").

You should have received a notice from the bank, broker, or other financial institution that you hold your notes through (your "Nominee") titled the "Notice to Holders of Claims in Classes 5B and 5C of Opportunity to Elect to Receive Cash Instead of Non-Released Party Trust Interest Distributions" (the "Notice"). If you wish to exercise your Cash-Out Option, you must notify your Nominee in accordance with the instructions provided in the Notice. **The deadline to exercise the Cash-Out Option is March 22, 2019, at 5:00 p.m. prevailing Eastern Time.**

Please contact Arik Preis ((212) 872-7418; apreis@akingump.com) or Jason Rubin ((212) 872-7489; jrubin@akingump.com) with any questions.

Very truly yours,

Akin Gump Strauss Hauer & Feld, LLP

Counsel to the Official Committee of Unsecured Creditors of
Nine West Holdings, Inc. *et al.*