

Patriot Chapter 11 Supplier FAQ

1. What was announced?

- Patriot announced that it is engaged in active negotiations for the sale of substantially all of its operating assets to a strategic partner. Patriot is also engaged in ongoing discussions with key stakeholders as it evaluates a range of strategic alternatives to maximize the value of the Company's assets.
- In conjunction with these activities, Patriot and its subsidiaries have filed voluntary petitions for restructuring under Chapter 11 of the U.S. Bankruptcy Code.
- Following a comprehensive review of alternatives, the Board and management team have determined that this process represents the best path forward for Patriot and its stakeholders.
- Patriot intends to complete its review of strategic alternatives and present a value-maximizing restructuring plan to the Court as quickly as possible.
- Patriot is continuing to operate in the ordinary course of business during the restructuring process.

2. Why is Patriot doing this?

- Following a comprehensive review of alternatives, the Board and management team have determined that this process represents the best path forward for Patriot and its stakeholders.

3. Why did Patriot have to file for Chapter 11 in conjunction with the negotiations?

- Following a comprehensive review of alternatives, the Board and management team have determined that this process represents the best path forward for Patriot and its stakeholders.
- Patriot intends to complete the review of strategic alternatives and present a value-maximizing restructuring plan to the Court as quickly as possible.

4. How will the restructuring process affect day-to-day operations?

- Customer shipments and mining operations are expected to continue in the ordinary course during the restructuring process.
- We are committed to serving our customers and maintaining safe, productive operations during the restructuring process.

5. What will happen to Patriot following the restructuring process?

- Patriot intends to complete its review of strategic alternatives and present a value-maximizing restructuring plan to the Court as quickly as possible.
- We intend to work closely with our suppliers to help ensure that our customers continue to receive the high quality service they have come to expect from Patriot.
- Beyond that, no final decisions have been made yet and we cannot speculate on what a strategic partner might do in the future.

6. What is Patriot's overall financial position?

- The Company has received "debtor in possession" ("DIP") financing from its lenders to support its continued operations.
- Upon approval by the Court, the financing, combined with cash generated from ongoing operations will allow the business to operate in the ordinary course during the restructuring process.

7. Will suppliers be paid for goods and services they provide to Patriot on or after the filing date?

- Patriot intends to pay suppliers for all goods and services received on or after the filing date of May 12, 2015 under normal terms.

8. Will suppliers be paid for goods and services they provided to Patriot before the filing date?

- U.S. bankruptcy law mandates that unpaid debts for goods and services provided to Patriot prior to the filing date of May 12, 2015, also known as "pre-petition claims," cannot be paid without specific Bankruptcy Court approval.
- However, under section 503(b)(9) of the bankruptcy code, the Company may be able to pay administrative expense claims for goods received within 20 days of the Chapter 11 filing date.
- Any claims will be addressed as part of the process moving forward. If you believe you have a pre-petition claim for goods and services provided to Patriot, you may need to file a proof of claim with the Bankruptcy Court to be eligible for payment on your claim. Information about the claims process will be made available at a later date.

9. Why should I continue to provide you with goods and services if I have pre-petition claims?

- It is important to note that under U.S. Bankruptcy laws, we cannot pay pre-petition claims without specific Bankruptcy Court authorization.
- We value the partnership we have developed with your company and plan to work closely with you throughout this process.
- Your cooperation throughout the restructuring process will help ensure that our companies can continue working together for many years to come.

10. How will the restructuring be conducted?

- Patriot intends to complete its review of strategic alternatives and present a value-maximizing restructuring plan to the Court as quickly as possible.
- In conjunction with these activities, Patriot has voluntarily filed for restructuring under Chapter 11 of the U.S. Bankruptcy Code in Richmond, Virginia.

11. When will Patriot complete the restructuring process?

- Patriot intends to complete its review of strategic alternatives and present a value-maximizing restructuring plan to the Court as quickly as possible.

12. How can I obtain more information?

- If you have further questions about the restructuring, please do not hesitate to reach out to your usual contact at Patriot.
- Additional information is also available at a website maintained by the Company's claims agent at <https://cases.primeclerk.com/patriotcoal>.