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Counsel for the Debtors and Debtors in Possession

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

_____)
In re:) Chapter 11
)
PATRIOT COAL CORPORATION, *et al.*,) Case No. 15-32450 (KLP)
)
Debtors.) (Jointly Administered)
_____)

NOTICE OF ADJOURNMENT OF AUCTION

PLEASE TAKE NOTICE THAT on June 25, 2015, the United States Bankruptcy Court for the Eastern District of Virginia (the “Court”) entered the *Order (A) Approving Bidding Procedures and Bid Protections in Connection With the Sales of Certain of the Debtors’ Assets, (B) Approving the Form and Manner of Notice, (C) Scheduling Auctions and a Sale Hearing, (D) Approving Procedures for the Assumption and Assignment of Contracts, and (E) Granting Related Relief and (II) an Order (A) Approving the Sale of Assets Pursuant to the Bidding Procedures, (B) Authorizing the Sale of Assets Free and Clear of Liens, Claims, Encumbrances, and Interests, (C) Authorizing the Assumption and Assignment of Contracts, and (D) Granting Related Relief* [Docket No. 406] (the “Bidding Procedures Order”) approving, among other things, the bidding procedures (the “Bidding Procedures”).¹

¹ Capitalized terms used but not otherwise defined herein are used as defined in the Bidding Procedures Order and the Bidding Procedures, as applicable.

PLEASE TAKE FURTHER NOTICE THAT the Bidding Procedures contemplate that the Debtors, in the exercise of their business judgment, will proceed with an auction (the "Auction") pursuant to the Bidding Procedures in the event that the Debtors receive one or more Qualified Bids.

PLEASE TAKE FURTHER NOTICE THAT the Bidding Procedures established September 4, 2015, at 5:00 p.m., prevailing Eastern Time as the Bid Deadline.

PLEASE TAKE FURTHER NOTICE THAT the Bidding Procedures established September 7, 2015 at 5:00 p.m., prevailing Eastern Time as the deadline for the Debtors to notify each Bidder whether its Bid is a Qualified Bid (the "Qualified Bid Deadline").

PLEASE TAKE FURTHER NOTICE THAT the Bidding Procedures established that, in the event that the Debtors receive competing Qualified Bids, the Debtors will conduct the Auction on September 9, 2015, at 10:00 a.m. prevailing Eastern Time.

PLEASE TAKE FURTHER NOTICE THAT on September 7, 2015, the Debtors filed the *Notice of Adjournment of Auction* [Docket No. 1084] that, in accordance with the Bidding Procedures, (a) extended the Qualified Bid Deadline to September 10, 2015, at 11:59 p.m. prevailing Eastern Time and (b) adjourned the Auction to September 11, 2015, at 9:00 a.m. prevailing Eastern Time at the offices of Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022.

PLEASE TAKE FURTHER NOTICE THAT in accordance with the Bidding Procedures, the Debtors have further extended the Qualified Bid Deadline to September 18, 2015, at 5:00 p.m. prevailing Eastern Time.

PLEASE TAKE FURTHER NOTICE THAT in accordance with the Bidding Procedures, the Debtors have further adjourned the Auction to September 21, 2015, at 10:00 a.m. prevailing Eastern Time at the offices of Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022.

PLEASE TAKE FURTHER NOTICE THAT at the hearing scheduled for September 11, 2015 at 10:00 a.m. prevailing Eastern Time, counsel for the Debtors will provide a further update as to the status of the asset sale and plan confirmation processes.

PLEASE TAKE FURTHER NOTICE THAT the Bidding Procedures Order, the Bidding Procedures, and further information regarding the chapter 11 cases may be obtained free of charge by visiting the website of the Debtors' notice, claims, and balloting agent, Prime Clerk LLC, at <http://cases.primeclerk.com/PatriotCoal> or by calling (844) 864-0639 (for domestic or Canadian callers). You may also obtain copies of any pleadings by visiting the Bankruptcy Court's website at <http://www.vaeb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: September 10, 2015
Richmond, Virginia

/s/ Michael A. Condyles
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