

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
VICTORIA DIVISION**

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In re:	)	Chapter 11
	)	
SEADRILL LIMITED, <i>et al.</i> , <sup>1</sup>	)	Case No. 17-60079 (DRJ)
	)	
Debtors.	)	(Jointly Administered)
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**NOTICE OF COMMENCEMENT OF RIGHTS  
OFFERINGS AND NOTES RIGHTS OFFERING RECORD DATE**

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**PLEASE TAKE NOTICE THAT** on February 26, 2018, the United States Bankruptcy Court for the Southern District of Texas (the “Court”) entered an order [Docket No. 1015] approving, among other things, those certain *Notes Rights Offering Procedures* and those certain *Equity Rights Offering Procedures* (collectively, the “Procedures”).

**PLEASE TAKE FURTHER NOTICE THAT** on April 17, 2018, the Court entered an order [Docket No. 1181] (the “Confirmation Order”) confirming the Debtors’ *Second Amended Joint Plan (As Modified) of Reorganization of Seadrill Limited, et al., Pursuant to Chapter 11 of the Bankruptcy Code* attached to the Confirmation Order as **Exhibit A** (the “Plan”) that contemplates, among other things, a rights offering of certain New Secured Notes (the “Notes Rights Offering”) and a right offering of new equity (the “Equity Rights Offering”) open to certain holders of General Unsecured Claims against Seadrill Limited, North Atlantic Drilling Limited, and Sevan Drilling Limited.

**PLEASE TAKE FURTHER NOTICE THAT** the commencement date and the record date for the Notes Rights Offering for purposes of determining holders of General Unsecured Claims entitled to participate in the Rights Offering will be **May 7, 2018** in accordance with the Procedures, Plan, and Confirmation Order. The commencement date (but not the record date) for the Equity Rights Offering will also be May 7, 2018 in accordance with the Procedures, Plan and Confirmation Order.

**If you should have any questions or if you would like to obtain additional materials, please feel free to contact the Debtors’ Notice and Claims Agent, by calling the Debtors’ restructuring hotline at any of the following international numbers:**

Brazil Toll Free: 0-800-591-8054	Singapore Toll Free: 800-492-2272
Mexico Toll Free: 01-800-681-5354	Thailand Toll Free: 1-800-011-156
Nigeria Toll Free: 070-80601847	UAE Toll Free: 8000-3570-4559
Norway Toll Free: 800-25-030	UK Toll Free: 0-800-069-8580
Saudi Arabia Toll Free: 800-850-0029	US Toll Free: 844-858-8891

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<sup>1</sup> Due to the large number of Debtors in these chapter 11 cases, for which joint administration has been granted, a complete list of the Debtors and the last four digits of their tax identification, registration, or like numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <http://cases.primeclerk.com/Seadrill>. The location of Debtor Seadrill Americas, Inc.’s principal place of business and the Debtors’ service address in these chapter 11 cases is 11025 Equity Drive, Suite 150, Houston, Texas 77041.