



Dear Royalty or Working Interest Party Partner:

Triangle USA Petroleum (TUSA), like many other E&P companies, has been affected by the severe and protracted downturn in commodity prices. Recently, TUSA took an important step toward restructuring its balance sheet and reducing its debt burden. TUSA's goal is to complete this restructuring as quickly as possible, so that the Company can emerge as a stronger enterprise better suited to the current low commodity price environment. Importantly, TUSA will continue to operate through the restructuring process and will remain a leading independent operator in the Williston Basin.

We expect our operations to continue and our payments to our royalty and working interest partners to continue as they are paid currently, per their normal course.

To complete this restructuring, we filed voluntary petitions under Chapter 11 of the U.S. Bankruptcy Code and entered into a Plan Support Agreement with our creditors. A press release explaining the actions we took today can be accessed on the Triangle Petroleum Corporation website at www.trianglepetroleum.com.

What Does This Mean For You?

We keep operating. You keep getting paid.

TUSA has the resources it needs to continue operating through the restructuring, including paying royalty and working interest parties. TUSA has asked the Court to let us honor all obligations to our royalty and working interest partners, regardless of whether they occurred before or after the Chapter 11 petition was filed. Once granted, you can expect to continue to receive payment for these obligations as you do currently. From a financial and operational point of view, we expect this process to be transparent to you.

What happens next?

Our top priority right now is to make sure our operations continue safely so that we can continue to serve our customers, make payments and create value. Our employees are focused on the continued successful operation of the business.

We anticipate that many of our stakeholders—including royalty and working interest parties—will have questions about the restructuring process. We have established a restructuring information line and website for more information. The restructuring information line is (855) 842-4122 and the information website can be accessed from under the "Triangle USA Petroleum Restructuring Information" link on the Investor Relations tab from the Triangle Petroleum Corporation home page at www.trianglepetroleum.com.

Thank you,
Dominic Spencer
President, Triangle USA Petroleum Corporation