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Attorneys for the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : **Chapter 11 Case No.**
ULTRAPETROL (BAHAMAS) LIMITED, et al., : **17-22168 (RDD)**
Debtors.¹ : **(Jointly Administered)**

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**NOTICE OF HEARING ON FIRST AND FINAL APPLICATIONS FOR ALLOWANCE
OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES**

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1. The Debtors in these chapter 11 cases are the following entities: Ultrapetrol (Bahamas) Limited; Arlene Investments, Inc.; Brinkley Shipping Inc.; Cedarino S.A.; Compañía Paraguaya De Transporte Fluvial S.A.; Dampierre Holdings Spain, S.A.; Danube Maritime Inc.; Dingle Barges Inc.; Eastham Barges Inc.; General Ventures Inc.; Hallandale Commercial Corp.; Longmoor Holdings Inc.; Marine Financial Investment Corp.; Massena Port S.A.; Oceanpar S.A.; Parabal S.A.; Parfina S.A.; Princely International Finance Corp.; Regal International Investments S.A.; Riverpar S.A.; Riverview Commercial Corp.; Thurston Shipping Inc.; UABL Barges (Panama) Inc.; UABL Limited; UABL Paraguay S.A.; UABL Towing Services S.A.; UABL S.A.; Ultrapetrol S.A.; UPB (Panama) Inc.; UP River (Holdings) Ltd. (Bahamas); and UP River Terminals (Panama) S.A. The foreign equivalent of an EIN, if any, for each Debtor is set forth in its chapter 11 petition.

PLEASE TAKE NOTICE that a hearing will be held at **10:00 a.m. (Eastern Time) on June 16, 2017** before the Honorable Robert D. Drain, United States Bankruptcy Judge, United States Bankruptcy Court for the Southern District of New York, 300 Quarropas Street, White Plains, New York 10601 to consider the first and final applications for allowance of compensation and reimbursement of expenses set forth on Exhibit A annexed hereto (collectively, the “Applications”).

PLEASE TAKE FURTHER NOTICE that the Applications have been electronically filed with the Clerk of the Bankruptcy Court and, as such, may be examined and inspected by contacting the respective applicants or by accessing the Court’s website (<http://www.nysb.uscourts.gov>) or the website established by the Debtors’ Court-approved claims agent, Prime Clerk, LLC, in connection with these chapter 11 cases (<https://cases.primeclerk.com/ultrapetrol/Home-Index>).

PLEASE TAKE FURTHER NOTICE that any responses or objections (the “Objections”) to the Applications must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Bankruptcy Rules for the Southern District of New York, and shall be filed with the Bankruptcy Court (a) by attorneys practicing in the Bankruptcy Court, including attorneys admitted pro hac vice, electronically in accordance with General Order M-399 (which can be found at www.nysb.uscourts.gov), and (b) by all other parties in interest, on a CD-ROM, in text-searchable portable document format (PDF) (with a hard copy delivered directly to Chambers), in accordance with the customary practices of the Bankruptcy Court and General Order M-399, to the extent applicable, and shall be served in accordance with General Order M-399 (i) VIA EMAIL ONLY upon the attorneys for the Debtors, Zirinsky Law Partners PLLC, 375 Park Avenue, Suite 2607, New York, New York 10152 (Attn: Bruce R. Zirinsky,

Esq. (bzirinsky@zirinskylaw.com), Sharon J. Richardson, Esq. (srichardson@zirinskylaw.com), and Gary D. Ticoll, Esq. (gticoll@zirinskylaw.com)) and Hughes Hubbard & Reed LLP, One Battery Park Plaza, New York, New York 10004 (Attn: Christopher K. Kiplok, Esq. (chris.kiplok@hugheshubbard.com) and Jeffrey S. Margolin, Esq. (jeff.margolin@hugheshubbard.com)), and (ii) VIA US MAIL, HAND DELIVERY, OR OVERNIGHT DELIVERY SERVICE upon (a) the Office of the United States Trustee for the Southern District of New York, 201 Varick Street, New York, NY 10014-4811 (Attn: Susan Arbeit, Esq.) (susan.arbeit@usdoj.gov)), (b) counsel to the trustee under the Indenture for Ultrapetrol's 2021 Notes, Baker, Donelson, Bearman, Caldwell & Berkowitz, PC, 100 Light Street, 19th Floor, Baltimore, MD 21202 (Attn: F. Thomas Rafferty, Esq. (trafferty@bakerdonelson.com)), (c) counsel to the informal committee of unaffiliated holders of Ultrapetrol's 2021 Notes, Milbank, Tweed, Hadley & McCloy LLP, 2029 Century Park East, 33rd Floor, Los Angeles, California 90067 (Attn: Eric R. Reimer, Esq. (ereimer@milbank.com)) and Milbank, Tweed, Hadley & McCoy LLP, 28 Liberty Street, New York, NY 10005 (Attn: Tyson M. Lomazow, Esq. (tlomazow@milbank.com)), (d) counsel to IFC and OFID, Mayer Brown LLP, 71 S. Wacker Drive, Chicago, Illinois 60606 (Attn: Daniel P. Whitmore, Esq. (dwhitmore@mayerbrown.com) and Sean T. Scott, Esq. (stscott@mayerbrown.com)), (e) counsel to the agents under the Offshore Loan Agreements, White & Case LLP, 1155 Avenue of the Americas, New York, New York 10036 (Attn: Scott Greissman, Esq. (sgreissman@whitecase.com) and Mark Franke, Esq. (mark.franke@whitecase.com)), and (f) counsel to Sparrow, Chadbourne & Parke LLP, 1301 Ave. of the Americas, New York, New York 10019 (Attn: Morton E. Grosz, Esq. (mgrosz@chadbourne.com), Kevin C. Smith, Esq. (ksmith@chadbourne.com), and Andrew Rosenblatt, Esq. (arosenblatt@chadbourne.com)), in

each case so as to be received no later than **June 5, 2017 at 4:00 p.m. (Eastern Time)** (the
“Objection Deadline”).

PLEASE TAKE FURTHER NOTICE that if no Objections are timely filed and
served, the relief requested in the Motion may be granted with no further notice or opportunity to
be heard.

Dated: New York, New York
May 15, 2017

/s/ Sharon J. Richardson
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EXHIBIT A

Applicant	Docket No.	Period	Fees Requested	Expenses Requested
Miller Buckfire & Co., LLC (Financial Advisor and Investment Banker to the Debtors)	176	February 6, 2017 through and including March 31, 2017	\$2,375,000.00	\$2,559.53
Zirinsky Law Partners PLLC (Counsel to the Debtors)	177	February 6, 2017 through and including March 31, 2017	\$518,700.00	\$780.77
Prime Clerk LLC (Administrative Advisor for the Debtors)	178	February 6, 2017 through and including March 31, 2017	\$5,929.60	\$0.00
Pistrelli, Henry Martin Y Asociados SRL (Auditor and Tax Services Provider to the Debtors)	179	February 6, 2017 through and including March 31, 2017	\$160,979.55	\$0.00
Ernst & Young Paraguay Auditores Y Asesores De Negocios (Auditor to the Debtors)	180	February 6, 2017 through and including March 31, 2017	\$20,000.00	\$2,000.00
Seward & Kissel LLP (Special Counsel to the Debtors)	181	February 6, 2017 through and including March 31, 2017	\$680,693.50	\$1,517.12
Hughes Hubbard & Reed LLP (Counsel to the Debtors)	182	February 6, 2017 through and including March 31, 2017	\$963,414.00	\$77,808.58
AlixPartners International, LLC (Financial Advisory and Restructuring Consulting Services Provider to the Debtors)	183	February 6, 2017 through and including March 31, 2017	\$217,989.00	\$871.51